Edgar Filing: MODIC MICHAEL T - Form 4

MODIC MICHA	EL T										
Form 4											
May 05, 2008											
FORM 4	UNITED	статгс	SECU	DITIFS	AND FY	THANCE		т	PPROVAL		
Check this box		STATES			, D.C. 20			OMB Number:	3235-0287		
if no longer									January 31, 2005		
subject to STATEMENT OF CHANGES IN BEN Section 16. SECURITIE Form 4 or								Estimated burden hou response			
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	lding Con		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type Respon	nses)										
MODIC MICHAEL T Sy					d Ticker or DRP [ALC	c	5. Relationship of Reporting Person(s) to Issuer				
(Last) ((Last) (First) (Middle)			of Earliest T	ransaction		(Che	ck all applicabl	e)		
				Day/Year) 2008			X Director Officer (giv below)		% Owner her (specify		
(Street) 4. If A				If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mo	_X_				Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CLEVELAND, O	OH 44195						Person	More than One K	eporting		
(City) ((State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Date, if	Code Disposed of (D)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price	(Insu: 5 and 4)				
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	ficially own	ed directly o	or indirectly.				
					inform require	ation cont ed to respo ys a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tabl					posed of, or convertible :	Beneficially Owned securities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)			(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units (1)	\$ 0	02/01/2008		А		552		(2)	(2)	Common Stock	552	\$ 0
Deferred Stock Units (3)	\$ 0	04/01/2008		A		1		(2)	(2)	Common Stock	1	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MODIC MICHAEL T THE CLEVELAND CLINIC FOUNDATION DIV OF RADIOLOGY/ HB6 CLEVELAND, OH 44195	Х						
Signatures							
By: Bruce Garr, by Power of Attorney For: Mic Modic	(05/05/2008					
**Signature of Reporting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These deferred stock units have been acquired under the Issuer's Non-Employee Director Stock Plan and are distributable in cash.
- (2) The Reporting Person has elected, as permitted by the Issuer's Non-Employee Director Stock Plan, to receive the deferred stock units upon termination of his or her service as a member of the Board of Directors of the Issuer.

Dividend equivalents are earned on deferred stock units received by the Reporting Person under the Non-Employee Director Stock Plan,(3) on each of the Issuer's dividend payment dates. The dividend equivalent earned on each such date is then converted into deferred stock units based upon the valuation of such units under the plan on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.