# CLEVELAND CLIFFS INC Form SC 13G/A

Form SC 13G/A February 09, 2004

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	UNITED STATES  SECURITIES AND EXCHANGE COMMISSION  Washington, D.C. 20549	
	SCHEDULE 13G/A	
	Under the Securities Exchange Act of 1934  (Amendment No. 1 )	
	CLEVELAND-CLIFFS INC	
	(Name of Issuer)	
	COMMON STOCK	
	(Title of Class of Securities)	
	185896107	
	(CUSIP Number)	
	December 31, 2003	
	(Date of Event Which Requires Filing of this Statement)	
	the appropriate box to designate the rule pursuant to which this lule is filed:	
[ ] [X] [ ]	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)	
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CUSIP	No. 185896107	
1.	Names of Reporting Persons.	
	LOEWS CORPORATION	
	I.R.S. Identification Nos. of above persons (entities only).	
	13-2646102	
2.	Check the Appropriate Box if a Member of a Group (See Instruction	
	(a)(b)	
3.	SEC Use Only	

4.	Citizenship	or P	lace of Organization.	
	DELAWARE COR	PORA	TION	
Number of Shares Beneficially Owned as of December 31, 2003 by Each Reporting Person With		5.	Sole Voting Power	293,100
			Shared Voting Power	0
		7. 	Sole Dispositive Power	293,100
		8.	Shared Dispositive Power	0
9.			Beneficially Owned by Each Reporting Person as	
10.			regate Amount in Row (9) Excludes Certain Shares	
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11.	Percent of C	lass	Represented by Amount in Row 9	. 2.8%
12.	Type of Repo	rtin	g Person (See Instructions).	
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Item

1.

	(a)	Name of Issuer					
		CLE	EVE	LAND-CLIFFS INC			
	(b)	Add	dre	ss of Issuer's Principal Executive Offices			
				SUPERIOR AVENUE LAND, OHIO 44114-2589			
Item 2.							
	(a)	Nan	ne (	of Person Filing			
		LOE	EWS	CORPORATION			
	(b)	Add	dre	ss of Principal Business Office or, if None, Residence			
				ADISON AVENUE ORK, NEW YORK 10021			
	(c)	Cit	iz.	enship			
		DEI	LAW	ARE CORPORATION			
	(d)	Title of Class of Securities					
		CON	IOM	N STOCK			
	(e)	CUS	SIP	Number			
		185	589	6107			
Item 3.				atement is filed pursuant to Section 240.13d-1(b) or 240.13d- ), check whether the person filing is a:			
	(a)	[	]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).			
	(b)	[	]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).			
	(c)	[	]	Insurance company as defined in section $3(a)(19)$ of the Act (15 U.S.C. 78c).			
	(d)	[	]	Investment company registered under section 8 of the			
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				Investment Company Act of 1940 (15 U.S.C 80a-8).			
	(e)	[	]	An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);			
	(f)	]	]	An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);			
	(g)	[	]	A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);			
	(h)	[	]	A savings associations as defined in Section 3(b) of the			

Federal	Deposit	Insurance	Act	(12	U.S.C.	1813);
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(i)	[	]	A church plan that is excluded from the definition of an
			investment company under section 3(c)(14) of the Investment
			Company Act of 1940 (15 U.S.C. 80a-3);

(j) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

Item Ownership.

4.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 293,100

(b) Percent of class: 2.8%

- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 293,100
  - (ii) Shared power to vote or to direct the vote 0
  - (iii) Sole power to dispose or to direct the disposition of 293,100
  - (iv) Shared power to dispose or to direct the disposition of  $\begin{smallmatrix} 0 \\ & ---- \end{smallmatrix}$

Item Ownership of Five Percent or Less of a Class 5

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ x ].

Item Ownership of More than Five Percent on Behalf of Another Person. 6.

NOT APPLICABLE

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Item Identification and Classification of the Subsidiary Which Acquired the
7. Security Being Reported on By the Parent Holding Company or Control Person.

NOT APPLICABLE

Item Identification and Classification of Members of the Group  $\ensuremath{\mathrm{8}}$ 

NOT APPLICABLE

Item Notice of Dissolution of Group 9.

NOT APPLICABLE

Item Certification

10.

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

LOEWS CORPORATION

Dated: February 9, 2004 By: /s/Gary W. Garson

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Gary W. Garson Senior Vice President and Secretary