

KANSAS CITY SOUTHERN  
Form 4  
January 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Wochner William J**

(Last) (First) (Middle)

**KANSAS CITY SOUTHERN, PO  
BOX 219335**

(Street)

**KANSAS CITY, MO 64121-9335**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**KANSAS CITY SOUTHERN [KSU]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**01/17/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**Sr VP & Chief Legal Officer**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/17/2008		F	435 D	\$ 30.83 107,577	D	
Common Stock	01/18/2008		F	261 D	\$ 30.68 107,316	D	
Common Stock					17,161.303	I	Held by ESOP <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 5.75					07/13/2001	07/12/2010	Common Stock	72,000	
LSAR <u>(1)</u>	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	72,000	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 14.34					02/27/2001	02/26/2011	Common Stock	817	
LSAR <u>(1)</u>	\$ 14.34					<u>(1)</u>	<u>(1)</u>	Common Stock	817	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 13.42					02/06/2002	02/05/2012	Common Stock	873	
LSAR <u>(1)</u>	\$ 13.42					<u>(1)</u>	<u>(1)</u>	Common Stock	873	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 12.55					01/16/2003	01/15/2013	Common Stock	1,148	
LSAR <u>(1)</u>	\$ 12.55					<u>(1)</u>	<u>(1)</u>	Common Stock	1,148	
	\$ 12.55					01/16/2008	01/15/2013		15,000	

Employee Stock Option (Right to Buy) <u>(1)</u>					Common Stock	
LSAR <u>(1)</u>	\$ 12.55		<u>(1)</u>	<u>(1)</u>	Common Stock	15,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 14.6	01/02/2005	01/01/2014		Common Stock	6,000
LSAR <u>(1)</u>	\$ 14.6		<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 14.53	02/09/2004	02/08/2014		Common Stock	1,102
LSAR <u>(1)</u>	\$ 14.53		<u>(1)</u>	<u>(1)</u>	Common Stock	1,102
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 34.11	02/23/2012	02/22/2017		Common Stock	22,500
LSAR <u>(1)</u>	\$ 34.11		<u>(1)</u>	<u>(1)</u>	Common Stock	22,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wochner William J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			Sr VP & Chief Legal Officer	

## Signatures

Julie D. Powell,  
Attorney-in-fact

01/22/2008

                    \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a

(1) change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

(2) 17,161.303 shares have accrued to the reporting person's account under the KCS Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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