FOODARAMA SUPERMARKETS, INC.
Form 8-K
September 14, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
September 12, 2005

FOODARAMA SUPERMARKETS, INC.
(Exact name of registrant as specified in charter)

New Jersey	1-5745-1	21-0717108
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Building 6, Suite 1, 922 Highway 33, Freehold, New Jersey 07728 (Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code:(732)462-4700

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2-Financial Information

Item 2.02. Results of Operations and Financial Condition.

On September 12, 2005 Foodarama Supermarkets, Inc. issued a press release announcing its consolidated financial results for its third quarter ended July 30, 2005. A copy of the press release is furnished as Exhibit 99.1 to this current report.

The information furnished under Item 2.02 of this current report, including Exhibit 99.1 hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Section 9-Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(c)Exhibits:

Exhibit No.	Description
99.1	Press Release, dated September 12, 2005, of Foodarama Supermarkets, Inc. Re: Consolidated Financial Results

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOODARAMA SUPERMARKETS, INC.

(REGISTRANT)

By: /S/ Michael Shapiro

Michael Shapiro
Senior Vice President
Chief Financial Officer

Date: September 14, 2005

EXHIBIT INDEX

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EXHIBIT 99.1

Foodarama Supermarkets, Inc.
Building 6, Suite 1
922 Highway 33
Freehold, N.J. 07728

CONTACT: Michael Shapiro
Senior Vice President
Chief Financial Officer
(732) 294-2270

FOR IMMEDIATE RELEASE

FOODARAMA SUPERMARKETS, INC. REPORTS
THIRD QUARTER AND NINE MONTHS RESULTS

Freehold, N.J., September 12, 2005 -- Foodarama Supermarkets, Inc. (ASE-FSM) today announced that sales for the 13 weeks ended July 30, 2005 totaled $304,462,000, compared to $302,799,000 in the prior year period. Same store sales from the twenty four stores operated in both periods decreased 1.0% period to period. The decrease was primarily due to the effect of competitive store openings and the impact from the opening of a new Foodarama location on several of its existing stores, partially offset by comparable store sales increases in locations not affected by competitive openings. Sales for the

current quarter included the operations of new locations in Aberdeen, New Jersey opened in May 2004 as well as the location in Bordentown, New Jersey purchased from Wakefern Food Corporation in June 2004. The location in Aberdeen replaced an older, smaller store in the same location.

In the current quarter net income was $553,000 or $.54 per diluted share. The Company's earnings before interest, taxes, depreciation and amortization ("EBITDA") for the third quarter ended July 30, 2005 were $11,196,000.

For the thirteen weeks ended July 31, 2004 net income was $496,000 or $.48 per diluted share. The Company's EBITDA for the third quarter ended July 31, 2004 were $10,756,000.

Sales for the 39 weeks ended July 30, 2005 were $914,086,000 compared to $875,335,000 in the prior year period. Same store sales from the twenty three stores operated in both periods decreased 1.4% period to period. The decrease was primarily due to the effect of competitive store openings and the impact from the opening of the new Foodarama locations on several of its existing stores, partially offset by comparable store sales increases in locations not affected by competitive openings. Sales for the current 39 week period included the operations of the new Lawrenceville and Aberdeen, New Jersey locations as well as the location in Bordentown, New Jersey. The Lawrenceville store opened in April 2004.

For the 39 weeks ended July 30, 2005 the Company reported net income of $860,000 or $.83 per diluted share. The Company's EBITDA for the nine months ended July 30, 2005 were $32,228,000.

For the 39 weeks ended July 31, 2004 net income was $2,692,000 or $2.62 per diluted share. The Company's EBITDA for the nine months ended July 31, 2004 were $31,666,000.

EBITDA is presented because management believes that EBITDA is a useful supplement to net income and other measurements under accounting principles generally accepted in the United States since it is a meaningful measure of a company's performance and ability to meet its future debt service requirements, fund capital expenditures and meet working capital requirements. EBITDA is not a measure of financial performance under accounting principles generally accepted in the United States and should not be considered as an alternative to (i) net income (or any other measure of performance under generally accepted accounting principles) as a measure of performance or (ii) cash flows from operating, investing or financing activities as an indicator of cash flows or as a measure of liquidity. The following table reconciles reported net income to EBITDA:

	Thirteen Weeks Ended		Thirty Nine Weeks Ended	
	July 30, 2005	July 31, 2004	July 30, 2005	July 31, 2004
Net income	$ 553,000	$ 496,000	$ 860,000	$ 2,692,000
Add:				
Interest expense, net	4,547,000	4,224,000	13,777,000	11,798,000
Income tax provision	339,000	304,000	528,000	1,651,000
Depreciation	5,495,000	5,580,000	16,487,000	15,146,000
Impairment loss	163,000	-	163,000	-
Amortization	99,000	152,000	413,000	379,000
EBITDA	$11,196,000	$10,756,000	$32,228,000	$31,666,000

FOODARAMA SUPERMARKETS, INC. AND SUBSIDIARIES
Consolidated Operating Highlights (Unaudited)

For the 13 Weeks Ended	July 30, 2005	July 31, 2004
Sales	$ 304,462,000	$ 302,799,000
Net income	553,000	496,000
Net income per diluted share	$.54	$.48
Average shares outstanding	1,027,862	1,038,041
EBITDA	$ 11,196,000	$ 10,756,000

For the 39 Weeks Ended	July 30, 2005	July 31, 2004
Sales	$ 914,086,000	$ 875,335,000
Net income	860,000	2,692,000
Net income per diluted share	$.83	$2.62
Average shares outstanding	1,031,904	1,027,760
EBITDA	$ 32,228,000	$ 31,666,000