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FIRST AM Form 4 March 02, 2	ERICAN CORP									
FORM	ЛЛ		~_ ~					-	PPROVAL	
	UNITED	STATES		RITIES A			COMMISSION	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				SECUE	Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5				
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> OBRYAN FRANK EUGENE			2. Issuer Name and Ticker or Trading Symbol FIRST AMERICAN CORP [(FAF)]				5. Relationship of Reporting Person(s) to Issuer[Check all applicable)			
(Last) (First) (Middle) P.O. BOX 17689			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007				Check all applicable) Director 10% Owner Officer (give title Other (specify below) below)			
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
IRVINE, C	A 926237689						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benef	ficially ow	ned directly o	or indirectly.			
					inform	nation cont	pond to the colle ained in this form	n are not	SEC 1474 (9-02)	

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed (Instr. 3, 4 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Nonemployee Director Stock Option (right to buy)	\$ 29.54	02/28/2007	A <u>(1)</u>		6,750		<u>(1)</u>	04/23/2008	Common Stock
Nonemployee Director Stock Option (right to buy)	\$ 23.583	02/28/2007	D <u>(1)</u>			6,750	04/23/1999 <u>(1)</u>	04/23/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
OBRYAN FRANK EUGENE P.O. BOX 17689 IRVINE, CA 926237689	Х							
Signatures								
By: Jeffrey S. Robinson, Attor Fact for	ney In	03/01/2007						
** Signature of Reporting Person	n		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The acquisition transaction and the disposition transaction referencing this footnote involved an amendment of an outstanding option,

(1) resulting in the deemed cancellation (disposition) of the old option and the grant (acquisition) of a replacement option. The option was originally granted on 4/23/98 and provides for vesting in five equal installments commencing on 4/23/99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.