Edgar Filing: PROTECTIVE LIFE CORP - Form 4

PROTECTIV	E LIFE COR	Р											
Form 4													
November 16	5, 2006												
FORM	$ 4 _{\text{UNITE}}$		S SECUD	ITIES	A 1	JD EVC	TT A R	NCE	COMMISSION	r	PPROVAL		
	UNITE	DSIAIL				D EAC		IGE (OMB Number:	3235-0287		
Check this			(u b		, -	5101200				Expires:	January 31,		
if no longer subject to Section 16. STATEMENT OF CHANGI				GES IN	N B	ENEFI	CIA	LOW	NERSHIP OF	·	2005		
				SECU	SECURITIES					Estimated average burden hours per			
Form 4 or Form 5	Form 4 or							response	•				
obligation	· .								ge Act of 1934,				
may conti	nue. Section 1) of the Inv	•		•	- ·		f 1935 or Sectio	n			
See Instru 1(b).	ction	50(II) of the my	vestillei	in C	Joinpany	y met	0117	-10				
- (-)-													
(Print or Type R	esponses)												
1 Name and A	ddress of Reporti	ng Person *	2.1	N		r' 1 . 7	г 1.		5. Relationship of	Peporting Per	rson(s) to		
CORSI GAR	-		2. Issuer Symbol	Name and Ticker or Trading				g	Issuer				
Symbol				CTIVE LIFE CORP [PL]									
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Check					ck all applicable	all applicable)			
. ,	· · ·	. ,		th/Day/Year)					Director		10% Owner		
2801 HIGHWAY 280 SOUTH 11/14/20				4/2006					X Officer (give below)	title Other (specify below)			
										Exec. VP			
(Street) 4. If Amo			4. If Amer	Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Mont				Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
DIDMINCH	AM AT 2522	12								One Reporting Po More than One Ro			
DIKIMINUH	AM, AL 3522	25							Person				
(City)	(State)	(Zip)	Table	e I - Non	-De	rivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction			3.		4. Securit			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Ye	on Date, if TransactionAcquired (A) or Code Disposed of (D)						Securities Beneficially	Form: Direct (D) or	Indirect Beneficial			
(IIIsu. <i>5)</i>		(Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				Owned	Indirect (I) Ownersh						
									Following	(Instr. 4)	(Instr. 4)		
							(A)		Reported Transaction(s)				
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)				
Common	11/14/2006								10.200	D			
Stock	11/14/2006			А		200	А	\$45	10,200	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
SAR 9 25 06 <u>(1)</u>	\$ 45.7					09/25/2007	09/25/2016	SAR	8,770	
SAR 9 25 06 2 (1)	\$ 45.7					09/25/2008	09/25/2016	SAR	8,770	
SAR 9 25 06 3 (1)	\$ 45.7					09/25/2009	09/25/2016	SAR	8,770	
SAr 9 25 06 4 <u>(1)</u>	\$ 45.7					09/25/2010	09/25/2016	SAR	8,760	

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Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of their ranne (radiess	Director	10% Owner	Officer	Other			
CORSI GARY 2801 HIGHWAY 280 SOUTH BIRMINGHAM, AL 35223			Exec. VP				
Signatures							
By: by Harriette Hyche Attorney-in-Fact for		11/1	16/2006				
**Signature of Reporting Person		1	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Appreciation Right granted under the Protective Life Corporation Long Term Incentive Plan in transaction exempt under Rule 16b-3 becoming exercisable in equal installments over four years beginning 9/25/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.