

QUANEX CORP
Form 4
March 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEAN RAYMOND A

(Last) (First) (Middle)
1900 WEST LOOP SOUTH, SUITE 1500
(Street)

HOUSTON, TX 77027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUANEX CORP [NX]

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/04/2005		S	400	D \$ 58.25	120,650	D
Common Stock	03/04/2005		S	100	D \$ 58.28	120,550	D
Common Stock	03/04/2005		S	600	D \$ 58.29	119,950	D
Common Stock	03/04/2005		S	600	D \$ 58.3	119,350	D
Common Stock	03/04/2005		S	200	D \$ 58.35	119,150	D

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Common Stock	03/04/2005	S	800	D	\$ 58.36	118,350	D
Common Stock	03/04/2005	S	400	D	\$ 58.39	117,950	D
Common Stock	03/04/2005	S	1,600	D	\$ 58.4	116,350	D
Common Stock	03/04/2005	S	100	D	\$ 58.42	116,250	D
Common Stock	03/04/2005	S	600	D	\$ 58.43	115,650	D
Common Stock	03/04/2005	S	400	D	\$ 58.44	115,250	D
Common Stock	03/04/2005	S	22,100	D	\$ 58.45	93,150	D
Common Stock	03/04/2005	S	800	D	\$ 58.47	92,350	D
Common Stock	03/04/2005	S	1,600	D	\$ 58.48	90,750	D
Common Stock	03/04/2005	S	400	D	\$ 58.49	90,350	D
Common Stock	03/04/2005	S	4,900	D	\$ 58.5	85,450	D
Common Stock	03/04/2005	S	800	D	\$ 58.51	84,650	D
Common Stock	03/04/2005	S	300	D	\$ 58.52	84,350	D
Common Stock	03/04/2005	S	100	D	\$ 58.53	84,250	D
Common Stock	03/04/2005	S	300	D	\$ 58.54	83,950	D
Common Stock	03/04/2005	S	2,600	D	\$ 58.55	81,350	D
Common Stock	03/04/2005	S	400	D	\$ 58.56	80,950	D
Common Stock	03/04/2005	S	300	D	\$ 58.57	80,650	D
Common Stock	03/04/2005	S	400	D	\$ 58.59	80,250	D
Common Stock	03/04/2005	S	2,600	D	\$ 58.6	77,650	D
	03/04/2005	S	500	D		77,150	D

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Common Stock					\$ 58.61		
Common Stock	03/04/2005	S	900	D	\$ 58.62	76,250	D
Common Stock	03/04/2005	S	100	D	\$ 58.64	76,150	D
Common Stock	03/04/2005	S	2,100	D	\$ 58.65	74,050	D
Common Stock	03/04/2005	S	800	D	\$ 58.66	73,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.1667	03/04/2005		M ⁽¹⁾	80,000	02/22/2002	02/22/2011	Common Stock	80,000
Stock Options (Right to buy)	\$ 17.3333					10/24/2002	10/23/2011	Common Stock	82,500
Stock Options (Right to buy)	\$ 21.3333					12/05/2003	12/04/2012	Common Stock	82,500
Stock Options (Right to buy)	\$ 26.4					12/04/2004	12/03/2013	Common Stock	49,000

Stock Options (Right to buy)	\$ 39.4667	12/01/2005	12/01/2014	Common Stock	61,500
Phantom Stock Units	\$ 0	12/31/2004	08/08/1988	Common Stock	23,248.0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEAN RAYMOND A 1900 WEST LOOP SOUTH SUITE 1500 HOUSTON, TX 77027	X		Chairman, CEO & President	

Signatures

Terry M. Murphy, Power of Attorney

03/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised under the Quanex Corporation 1996 Employee Stock Option Plan.
 - (2) Balances have been changed to reflect the 3 for 2 stock split effective 12/31/04.

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