#### Edgar Filing: SEBASTIAN MICHAEL J - Form 4

SEBASTIAN	MICHAEL J												
Form 4													
February 25,	2005												
FORM	Δ										PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287				
Check this if no longe		F CHANGES IN BENEFICIAL OWN						Expires:	January 31,				
subject to	F CHAN							Estimated a	2005 average				
Section 16	n 16. SECURITIES							burden hou	0				
Form 4 or Form 5	_							response	0.5				
obligation	<b>^</b>							-	ge Act of 1934,				
may conti	nue. Section I		of the In	•		•	· ·		f 1935 or Sectio	n			
See Instru	ction	50(II)	of the m	vestine	mι	Company	Aci	01 19	40				
1(b).													
(Print or Type R	esponses)												
	ddress of Reporti	-	2. Issuer	Name a	nd	Ticker or T	Tradin	g	5. Relationship of	f Reporting Per	son(s) to		
			Symbol						Issuer				
			QUANE	EX CO	RP	[NX]			(Check all applicable)				
			3. Date of	Earliest	Tra	nsaction			(check an applicable)				
			(Month/D	ay/Year)	)				X_ Director		b Owner		
	LOOP SOUT	H, SUITE	02/24/20	)05					Officer (give below)	e title Oth below)	er (specify		
1500									001010)	0010 (())			
(Street)			4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Fil				th/Day/Y	ear)				Applicable Line)				
HOUGTON	<b>T</b> X 77007								_X_ Form filed by Form filed by M				
HOUSTON,	TX //02/								Person				
(City)	(State)	State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned			
1.Title of	2. Transaction I	Date 2A. Dee	emed	3.		4. Securit			5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Ye		on Date, if		TransactionAcquired (A) or Code Disposed of (D)					Form: Direct	Indirect		
(Instr. 3)		-	any (Month/Day/Year)			(Instr. 3,			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		Day/Year) (Instr. 8)			(			Following	(Instr. 4)	(Instr. 4)			
							(A)		Reported				
							or		Transaction(s) (Instr. 3 and 4)				
C				Code	V	Amount	(D)	Price	(				
Common Stock	02/24/2005			J		0	А	\$0	52,050 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. or/Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 17.3					10/31/2001	10/31/2011	Common Stock	3,000	
Stock Options (Right to buy)	\$ 18.4167					05/01/1998	10/31/2007	Common Stock	4,500	
Stock Options (Right to buy)	\$ 19					05/01/1997	10/31/2005	Common Stock	4,500	
Stock Options (Right to buy)	\$ 23.6933					10/31/2002	10/31/2012	Common Stock	3,000	
Stock Options (Right to buy)	\$ 26.7					10/31/2003	10/31/2013	Common Stock	3,000	
Stock Options (Right to buy)	\$ 33.8					10/31/2004	10/31/2014	Common Stock	3,000	

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# **Reporting Owners**

Reporting Owner Name / AddressRelationshipsDirector10% OwnerOfficerOtherSEBASTIAN MICHAEL JX1900 WEST LOOP SOUTHVV

**SUITE 1500** 

HOUSTON, TX 77027

## Signatures

Terry M. Murphy, Power of Attorney

02/25/2005

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is being filed to note the insider's termination of insider status and the holdings reflect the insider's beneficial ownership as of the date of termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.