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CHURCHILL DOWNS INC Form 8-K January 10, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

#### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) of the SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 9, 2006

(Exact name of registrant as specified in its charter)

Kentucky 0-1469 61-0156015 (State or other jurisdiction of incorporation or organization) (Commission File incorporation or organization) (IRS Employer Identification No.)

> 700 Central Avenue, Louisville, Kentucky 40208 (Address of principal executive offices) (Zip Code)

#### (502) 636-4400

(Registrant's telephone number, including area code)

#### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### **Item 7.01 Regulation FD Disclosure**

On January 9, 2006, Churchill Downs Incorporated issued a press release announcing that it entered into a memorandum of understanding with Magna Entertainment Corp. and Racing UK for media rights and to develop a subscription television channel to broadcast races into the United Kingdom and Ireland. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

#### **Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

99.1 Press release issued by Churchill Downs Incorporated, dated January 9, 2006.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## CHURCHILL DOWNS INCORPORATED

January 10, 2006 /s/ Michael E. Miller Michael E. Miller

Executive Vice President and Chief

Financial Officer

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