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CHUBB CORP	,								
Form 4 July 05, 2005									
FORM 4	1								PPROVAL
	• UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287
Check this bo if no longer				U	-			Expires:	January 31,
subject to Section 16. Form 4 or Form 5				SECU	RITIES		WNERSHIP OF	Estimated burden hou response	urs per
obligations may continue <i>See</i> Instructio 1(b).	e. Section 17	(a) of the l	Public U	Itility Hol	ding Cor		of 1935 or Secti		
(Print or Type Resp	ponses)								
1. Name and Addr SMALL LAW		Person [*]	Symbol	er Name an		Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to
				B CORP			(Che	eck all applicabl	e)
(Last) SMITHSONIA	N	Middle)		of Earliest T Day/Year) 2005	ransaction		_X_ Director Officer (giv below)		% Owner her (specify
INSTITUTION DRIVE, S.W.	I, 1000 JEFFI	ERSON					0010 ")		
	(Street)			endment, D onth/Day/Yea	-	1	6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson
WASHINGTO	N, DC 20560						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	Fransaction Date onth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.		
					inforn requii	nation cont red to respo iys a currei	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)
	Tab					posed of, or convertible s	Beneficially Owner securities)	d	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day,	/Year)	(Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MARKET VALUE UNITS ⁽¹⁾	\$ 0 <u>(2)</u>	07/01/2005		А	124.36	<u>(1)</u>	<u>(1)</u>	COMMON	124.36

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
SMALL LAWRENCE M SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE, S.W. WASHINGTON, DC 20560	Х			
Signatures				
By: Patricia S. Tomczyk, POA	07/05/2	005		

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.

(2) Variable Pricing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.