EQUINIX INC Form 4

February 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Schwartz Eric

(Middle)

2. Issuer Name and Ticker or Trading Symbol

EQUINIX INC [EQIX]

(Month/Day/Year)

3. Date of Earliest Transaction

02/17/2017

_X__ Officer (give title below)

Director

10% Owner _ Other (specify

President, Equinix EMEA

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

REDWOOD CITY, CA 94065

ONE LAGOON DRIVE

| (City) | (State) | (Zip) Tab | le I - Non- | Derivativ | e Secu | rities Acquir | ed, Disposed of, | or Beneficially | y Owned |
|--------------------------------------|---|---|---|-----------|--------|-----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acqu Transaction Disposed of (Di Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) | | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/17/2017 | | M | 2,326 | A | \$ 0 | 5,662 | D | |
| Common Stock | 02/21/2017 | | S(1) | 513 | D | \$ 369.6425 (2) | 5,149 | D | |
| Common Stock | 02/21/2017 | | S(1) | 1,313 | D | \$ 370.6592 (3) | 3,836 | D | |
| Common Stock | 02/21/2017 | | S(1) | 400 | D | \$ 371.885 (4) | 3,436 | D | |
| | 02/21/2017 | | S(1) | 100 | D | \$ 373.52 | 3,336 | D | |

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|--|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 | 02/17/2017 | | A | 4,652 | | (5) | <u>(6)</u> | Common Stock | 4,652 |
| Restricted Stock Units | \$ 0 | 02/17/2017 | | M | | 2,326 | (5) | <u>(6)</u> | Common Stock | 2,326 |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Schwartz Eric

ONE LAGOON DRIVE President, Equinix EMEA REDWOOD CITY, CA 94065

Signatures

Samantha 02/22/2017 Lagocki, POA

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Shares were sold pursuant to a 10b5-1 Trading Plan
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$369.20 to \$370.20, inclusive. The reporting person undertakes to provide to Equinix, Inc, any security holder of Equinix Inc, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$370.34 to \$371.20 inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$371.43 to \$372.35 inclusive.
- On March 16, 2016, the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain AFFO, Revenue and EBITDA targets for 2016. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 17, 2017, 25% will vest on February 15, 2018 and the remaining 25% will on February 15, 2019, subject solely to continued service.
- (6) Restricted stock unit award expires upon reporting person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.