BAXTER INTERNATIONAL INC
Form 3
July 02, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Schaaf Jill M
(Last) (First) (Middle)

ONE BAXTER PARKWAY
(Street)

DEERFIELD,Â ILÂ 60015
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/30/2015

3. Issuer Name **and** Ticker or Trading Symbol
BAXTER INTERNATIONAL INC [BAX]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
CVP, Renal

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, $1 par value	42,637	D	Â
Common Stock, $1 par value	777	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	03/15/2017	Common Stock, $1 par value	8,450	$ 51.21	D	Â
Stock Option (Right to Buy)	Â (1)	03/05/2018	Common Stock, $1 par value	6,900	$ 58.12	D	Â
Stock Option (Right to Buy)	Â (1)	03/04/2019	Common Stock, $1 par value	7,800	$ 52.5	D	Â
Stock Option (Right to Buy)	Â (1)	03/03/2020	Common Stock, $1 par value	11,119	$ 59	D	Â
Stock Option (Right to Buy)	Â (1)	03/04/2021	Common Stock, $1 par value	14,330	$ 53.8	D	Â
Stock Option (Right to Buy)	Â (1)	03/04/2022	Common Stock, $1 par value	19,688	$ 57.48	D	Â
Stock Option (Right to Buy)	Â (2)	03/03/2023	Common Stock, $1 par value	20,609	$ 70.24	D	Â
Stock Option (Right to Buy)	Â (3)	03/04/2024	Common Stock, $1 par value	21,903	$ 69.03	D	Â
Stock Option (Right to Buy)	Â (4)	03/03/2025	Common Stock, $1 par value	55,371	$ 69.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaaf Jill M ONE BAXTER PARKWAY DEERFIELD,Â ILÂ 60015	Â	Â	Â CVP, Renal	Â

Signatures

/s/ Ellen K. McIntosh, Attorney-in-Fact for Jill M. Schaaf	07/02/2015
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** This option is presently exercisable in full.
- **(2)** Two-thirds of this option is presently exercisable. The remaining one-third becomes exercisable on March 5, 2016.
- **(3)** One-third of this option is presently exercisable. The remaining two-thirds become exercisable on March 4, 2016 and March 4, 2017.
- **(4)** This option will vest in three equal annual installments beginning on March 3, 2016, the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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