

Mainusch Christoph
Form 4
March 15, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mainusch Christoph

2. Issuer Name and Ticker or Trading Symbol
CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
KRIZENECKEHO NAM. 1078/5A
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
co-Chief Executive Officer

PRAGUE 5, 2N 15200

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	03/13/2019		M		46,819 (1) \$ 0 (2) 759,445	D	
Class A Common Stock	03/13/2019		M		20,326 (3) \$ 0 (2) 779,771	D	
Class A Common Stock	03/13/2019		M		32,259 (4) \$ 0 (2) 812,030	D	
Class A Common	03/13/2019		M		18,727 (5) \$ 0 (2) 830,757	D	

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Stock

Class A

Common 03/13/2019 F(6) 32,902 D \$ 3.54 797,855 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(2)	03/13/2019		M	46,819	(7) (7)	Class A Common Stock	46,819
Restricted Stock Units	(2)	03/13/2019		M	20,326	(8) (8)	Class A Common Stock	20,326
Restricted Stock Units	(2)	03/13/2019		M	32,259	(9) (9)	Class A Common Stock	32,259
Restricted Stock Units	(2)	03/13/2019		M	18,727	(10) (10)	Class A Common Stock	18,727

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mainusch Christoph KRIZENECKEHO NAM. 1078/5A PRAGUE 5, 2N 15200			co-Chief Executive Officer	

Signatures

/s/ Lucia Laurincova on behalf of Christoph
Mainusch

03/15/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of time-based restricted stock units made on March 5, 2018.
- (2) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock. The Reporting Person is entitled to receive one share of Class A Common Stock for each restricted stock unit that vested.
- (3) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of time-based restricted stock units made on March 7, 2016.
- (4) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of time-based restricted stock units made on March 7, 2017.
- (5) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of time-based restricted stock units made on March 13, 2015.
- (6) Payment of tax liability by withholding shares of common stock incident to the vesting and settlement of restricted stock units referred to in footnote (1), footnote (3), footnote (4) and footnote (5) of this Form 4.
- (7) Represents the number from a grant of restricted stock units made to the Reporting Person on March 5, 2018 that vested on March 5, 2019 and settled on March 13, 2019.
- (8) Represents the number from a grant of restricted stock units made to the Reporting Person on March 7, 2016 that vested on March 7, 2019 and settled on March 13, 2019.
- (9) Represents the number from a grant of restricted stock units made to the Reporting Person on March 7, 2017 that vested on March 7, 2019 and settled on March 13, 2019.
- (10) Represents the number from a grant of restricted stock units made to the Reporting Person on March 13, 2015 that vested and settled on March 13, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.