

Hammond Gabriel Arce  
Form 4  
June 24, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hammond Gabriel Arce

(Last) (First) (Middle)

2100 MCKINNEY AVENUE, 14TH FLOOR

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PostRock Energy Corp [PSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)

06/22/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	06/22/2010		S <sup>(1)</sup>		3,100	D	Through funds
					\$ 4.84 (2)		
Common Stock	06/22/2010		S <sup>(4)</sup>		936	D	
					\$ 4.84 (2)		
Common Stock	06/22/2010		S <sup>(6)</sup>		1,363	D	
					\$ 4.84 (2)		
Common Stock	06/22/2010		S <sup>(8)</sup>		468	D	
					\$ 4.84		

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					(2)				
Common Stock	06/22/2010	S <sup>(10)</sup>	333	D	\$ 4.84	8,340	D	<sup>(11)</sup>	
Common Stock	06/23/2010	S <sup>(1)</sup>	1,600	D	\$ 4.88	942,794	I	<sup>(3)</sup>	Through funds
Common Stock	06/23/2010	S <sup>(4)</sup>	948	D	\$ 4.88	770,591	D	<sup>(5)</sup>	
Common Stock	06/23/2010	S <sup>(6)</sup>	500	D	\$ 4.88	121,739	D	<sup>(7)</sup>	
Common Stock	06/23/2010	S <sup>(8)</sup>	81	D	\$ 4.88	42,195	D	<sup>(9)</sup>	
Common Stock	06/23/2010	S <sup>(10)</sup>	71	D	\$ 4.88	8,269	D	<sup>(11)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hammond Gabriel Arce 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SteelPath Capital Management LLC 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Opportunity Advisors IV LLC 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Opportunity Partners IV LP 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Opportunity Advisors IX LLC 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Opportunity Partners IX LP 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Capital Advisors LLC 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SCM Capital Partners LP 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Focus Advisors LLC 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		
SP Focus Partners LP 2100 MCKINNEY AVENUE 14TH FLOOR DALLAS, TX 75201	X	X		

## Signatures

/s/ Gabriel A. Hammond	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SteelPath Capital Management LLC	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Focus Advisors LLC	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC, general partner of SP Opportunity Partners IV LP	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC, general partner of SP Opportunity Partners IX LP	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC, general partner of SCM Capital Partners LP	06/24/2010
__Signature of Reporting Person	Date
/s/ Gabriel A. Hammond, manager of SP Focus Advisors LLC, general partner of SP Focus Partners LP	06/24/2010
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a 10b5-1 trading plan as described below.
- (2) The prices reported in Column 4 are weighted average prices. The Reporting Persons (as defined below) undertake to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Form 4. These shares were sold in multiple transactions on June 22, 2010 at prices ranging from \$4.80 to \$4.89, inclusive.  
  
These shares may be deemed to be beneficially and indirectly owned by SteelPath Capital Management LLC ("Management") and Gabriel A. Hammond, a director of the issuer. Management serves as investment advisor to the funds listed in this report. Mr. Hammond is the manager and a member of Management and of each of the general partners. Each of Mr. Hammond and Management disclaims beneficial ownership of such shares except to the extent of their respective pecuniary interest therein and this report shall not be deemed an admission of beneficial ownership of such shares for purposes of Section 16 or for any other purpose.
- (3) These shares were sold by SP Opportunity Partners IV LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (4) SP Opportunity Advisors IV LLC is the general partner of SP Opportunity Partners IV LP and may be deemed to be the indirect beneficial owner of these shares.
- (5) These shares were sold by SP Opportunity Partners IX LP pursuant to a 10b5-1 trading plan dated May 18, 2010.

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- (7) SP Opportunity Advisors IX LLC is the general partner of SP Opportunity Partners IX LP and may be deemed to be the indirect beneficial owner of these shares.
- (8) These shares were sold by SCM Capital Partners LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (9) SP Capital Advisors LLC is the general partner of SCM Capital Partners LP and may be deemed to be the indirect beneficial owner of these shares.
- (10) These shares were sold by SP Focus Partners LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (11) SP Focus Advisors LLC is the general partner of SP Focus Partners LP and may be deemed to be the indirect beneficial owner of these shares.
- (12) These shares were sold in multiple transactions on June 23, 2010 at prices ranging from \$4.66 to \$4.94, inclusive.

### **Remarks:**

Gabriel Hammond, Management, SP Opportunity Partners IV LP, SP Opportunity Advisors IV LLC, SP Opportunity Partners

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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