

ORMAT TECHNOLOGIES, INC.  
Form 4  
March 05, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Reiss Zvi

2. Issuer Name and Ticker or Trading Symbol  
ORMAT TECHNOLOGIES, INC.  
[ORA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/05/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Ex. Executive Projects

RENO, NV 89511

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	03/05/2015		M	2,682 A \$ 26.84	2,682	D	
Common stock	03/05/2015		S	1,341 D \$ 32.67	1,341	D	
Common stock	03/05/2015		M	1,341 D \$ 33	0	D	
Common stock	03/05/2015		M	2,728 A \$ 25.65	2,728	D	
Common stock	03/05/2015		S	1,364 D \$ 32.67	1,364	D	

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Common stock	03/05/2015	M	1,364	D	\$ 33	0	D
Common stock	03/05/2015	M	2,166	A	\$ 20.13	2,166	D
Common stock	03/05/2015	S	1,083	D	\$ 32.67	1,083	D
Common stock	03/05/2015	M	1,083	D	\$ 33	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 26.84	03/05/2015		A	14,000	03/18/2011 03/18/2016	Common Stock	2,600
Stock Appreciation Right	\$ 25.65	03/05/2015		A	12,000	03/31/2013 03/31/2018	Common Stock	2,700
Stock Appreciation Right	\$ 20.13	03/05/2015		A	5,500	04/02/2014 04/02/2019	Common Stock	2,100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reiss Zvi C/O ORMAT TECHNOLOGIES, INC.				Ex. Executive Projects

6225 NEIL ROAD  
RENO, NV 89511

## Signatures

/s/ Etty Rosner

03/05/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Etty Rosner is signing on behalf of Zvi Riess pursuant to a power of attorney dated 09/27/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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