**ENAN HUSSEIN A** Form 4

February 15, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad ENAN HUS	^	rting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Internet Patents Corp [INSW]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X DirectorX 10% Owner			
10850 GOLD CENTER DRIVE, SUITE 250			02/09/2012	X_ Officer (give title Other (specify			
				below) below) Chief Executive Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				_X_ Form filed by One Reporting Person			
DANGHO	ODDOLLA	C + 05.650		Form filed by More than One Reporting			

#### RANCHO CORDOVA, CA 95670

(City)	(State)	Zip) Table	I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/09/2012		Code V A(1)	,	(A) or (D)	Price \$ 5.25		D	
Common Stock	02/09/2012		A <u>(1)</u>	19,047	A	\$ 5.78	1,824,273	D	
Common Stock	02/09/2012		A(1)	71,382	A	\$ 4.95	1,895,655	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 5.25	02/09/2012		M		41,667	03/30/2010	03/30/2015	Common Stock	41,667
Option to purchase	\$ 5.78	02/09/2012		M		19,047	03/30/2010	03/30/2015	Common Stock	19,047
Option to purchase	\$ 4.95	02/09/2012		M		71,382	04/01/2002	04/01/2012	Common Stock	71,382

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b></b>	Director	10% Owner	Officer	Other				
ENAN HUSSEIN A 10850 GOLD CENTER DRIVE SUITE 250 RANCHO CORDOVA, CA 95670	X	X	Chief Executive Officer					

### **Signatures**

/s/ L. Eric Loewe, Attorney in fact for Hussein A.
Enan 02/15/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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