

Global Water Resources, Inc.  
Form 8-K  
August 16, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): August 10, 2017

GLOBAL WATER RESOURCES, INC.  
(Exact name of registrant as specified in its charter)

Delaware                                      001-37756      90-0632193  
(State of other jurisdiction    (Commission    (IRS Employer  
of incorporation)                      File Number)    Identification No.)  
21410 N. 19th Avenue #220, Phoenix, Arizona  
(Address of Principal Executive Offices)  
Registrant's telephone number, including area code: (480) 360-7775  
Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective August 10, 2017, the Board of Directors of Global Water Resources, Inc. (the “Company”) approved stock option grants pursuant to the Company’s Stock Option Plan to certain of the Company’s executive officers in order to reward them for their service to the Company and to provide an incentive for them to continue their employment with the Company. The stock option grants to executive officers were as follows:

| Corporate Officer                                     | Number of Shares Underlying Options | Exercise Price <sup>1</sup> |
|---|-------------------------------------|-----------------------------|
| Ron L. Fleming<br>President & Chief Executive Officer | 125,000                             | \$9.40                      |
| Michael J. Liebman<br>Chief Financial Officer         | 100,000                             | \$9.40                      |
| Jonathan C. Corwin<br>Vice President                  | 50,000                              | \$9.40                      |
| Joanne Ellsworth<br>Vice President                    | 50,000                              | \$9.40                      |
| Jeffrey E. Risenmay<br>Vice President and Controller  | 50,000                              | \$9.40                      |
| Jason Thuneman<br>Vice President                      | 50,000                              | \$9.40                      |

1. The closing price of the Company’s common stock on the date of grant, which was \$9.40 per share.

All of the stock option grants have a 10-year term, subject to earlier expiration upon the occurrence of certain events. The options vest in four equal annual installments on August 10, 2018, August 10, 2019, August 10, 2020, and August 10, 2021.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL WATER RESOURCES, INC.**

Date: August 15, 2017 /s/ Michael J. Liebman  
Michael J. Liebman  
Chief Financial Officer