King Luther Jr Form 4 February 14, 2011

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

Estimated average burden hours per

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

Stock

1. Name and Address of Reporting Person \* KING LUTHER CAPITAL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MANAGEMENT CORP

BEASLEY BROADCAST GROUP INC [BBGI]

(Check all applicable)

(First)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

Director

X 10% Owner Other (specify

301 COMMERCE SUITE 1600,

02/11/2011

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Street)

FORT WORTH, TX 76102

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	mr Dispos	ed of (	(D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class A			Co <b>uc</b> ,	Timount	(2)				See
Common	02/11/2011		S	40,400	D	\$	872,899	T	footnote
	02/11/2011		3	70,700	ט	6.0004	072,077	1	(1)
Stock									(1)
Class A									See
Common	02/14/2011		S	18,000	D	\$ 6.51	854,899	Т	footnote
Common	02/14/2011		S	10,000	ע	\$ U.J1	034,033	T	100111016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(1)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative		•		Securities			(Instr.	3 and 4)		(
	Security				Acquired			`			]
	J				(A) or						]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	•	Title Numb	Number		
								of			
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102		X				
LKCM Private Discipline Master Fund, SPC PO BOX 309GT UGLAND HOUSE, SOUTH CHURCH STREET GRAND CAYMAN, E9 00000		X				
LKCM Investment Partnership, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X				
King John Bryan 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X				
King Luther Jr 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X				
Signatures						
J. Bryan King, for Luther King Capital Management Corporation		02/14	1/2011			
**Signature of Reporting Person		Da	ate			
		02/14	1/2011			

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J. Bryan King, for LKCM Private Discipline Master Fund, SPC

\*\*Signature of Reporting Person Date

J. Luther King, Jr., for LKCM Investment Partnership, L.P. 02/14/2011

\*\*Signature of Reporting Person Date

J. Bryan King 02/14/2011

\*\*Signature of Reporting Person Dat

J. Luther King, Jr. 02/14/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes shares beneficially owned by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PD Management) is the holder of management shares of PDP. LKCM Alternative Management, LLC is the general partner of PD Management, and LKCM Capital Group, LLC is the sole member of LKCM Alternative

(1) Management, LLC. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. Luther King Capital Management Corporation (LKCM) is the investment manager for PDP and LIP. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. EAch of the reporting persons disclaims beneficial ownership of the securities reported herein, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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