

SOUTHERN CONNECTICUT BANCORP INC  
Form SC 13G/A  
February 01, 2013

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

---

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)

SOUTHERN CONNECTICUT BANCORP, INC.  
(Name of Issuer)

Common Stock, Par Value \$0.01  
(Title of Class of Securities)

84264A102  
(CUSIP Number)

January 22, 2013  
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

---

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

CUSIP  
NO.

84264A102

13G

Page 2 of 9 Pages

1 NAMES OF REPORTING PERSONS

M3 FUNDS, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

STATE OF DELAWARE, UNITED STATES OF AMERICA

5

SOLE VOTING POWER

N/A

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

N/A

7

SOLE DISPOSITIVE POWER

N/A

8

SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON

OO (Limited Liability Company)

CUSIP  
NO.

84264A102

13G

Page 3 of 9 Pages

1 NAMES OF REPORTING PERSONS

M3 PARTNERS, LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b) 

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

STATE OF DELAWARE, UNITED STATES OF AMERICA

5 SOLE VOTING POWER

N/A

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6 SHARED VOTING POWER

N/A

7 SOLE DISPOSITIVE POWER

N/A

8 SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES  

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON

PN (Limited Partnership)

CUSIP  
NO.

84264A102

13G

Page 4 of 9 Pages

1 NAMES OF REPORTING PERSONS

M3F, INC.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b) 

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

STATE OF UTAH, UNITED STATES OF AMERICA

5

SOLE VOTING POWER

N/A

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

N/A

7

SOLE DISPOSITIVE POWER

N/A

8

SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON

CO, IA

CUSIP  
NO.

84264A102

13G

Page 5 of 9 Pages

1 NAMES OF REPORTING PERSONS

Jason A. Stock

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b) 

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES OF AMERICA

5

SOLE VOTING POWER

N/A

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

N/A

7

SOLE DISPOSITIVE POWER

N/A

8

SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON

IN

CUSIP  
NO.

84264A102

13G

Page 6 of 9 Pages

1 NAMES OF REPORTING PERSONS

William C. Waller

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b) 

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES OF AMERICA

5

SOLE VOTING POWER

N/A

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

6

SHARED VOTING POWER

N/A

7

SOLE DISPOSITIVE POWER

N/A

8

SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

N/A

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON

IN

- Item 1. (a) Name of Issuer:  
Southern Connecticut Bancorp, Inc. (the "Issuer")
- (b) Address of Issuer's Principal Executive Offices:  
215 Church Street  
New Haven, Connecticut 06510
- Item 2. (a) Name of Persons Filing:  
M3 Funds, LLC  
M3 Partners, LP  
M3F, Inc.  
Jason A. Stock  
William C. Waller
- (b) Address of Principal Business Office or, if None, Residence:  
For all persons filing:  
10 Exchange Place, Suite 510  
Salt Lake City, UT 84111
- (c) Citizenship:  
M3 Funds, LLC is a Delaware limited liability company  
M3 Partners, LP is a Delaware limited partnership  
M3F, Inc. is a Utah corporation  
Mr. Stock and Mr. Waller are United States citizens
- (d) Title of Class of Securities:  
Common Stock, Par Value \$0.01
- (e) CUSIP Number:  
84264A102
- Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:  
Not applicable. Filed pursuant to Rule 13d-1(c).
-

Item 4. Ownership.

As of January 22, 2013, none of the reporting persons beneficially own any shares of the Issuer.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

---

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

---

Signature

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this Statement is true, complete and correct.

Date: February 1, 2013

M3 PARTNERS, LP

By: M3 Funds, LLC, General Partner

By: / s / J a s o n A .  
Stock  
Name: Jason A. Stock  
Title: Manager

Date: February 1, 2013

M3 FUNDS, LLC

By: /s/ Jason A. Stock  
Name: Jason A. Stock  
Title: Manager

Date: February 1, 2013

M3F, INC.

By: /s/ Jason A. Stock  
Name: Jason A. Stock  
Title: Managing Director

Date: February 1, 2013

/s/ Jason A. Stock  
Jason A. Stock

Date: February 1, 2013

/s/ William C. Waller  
William C. Waller