Edgar Filing: KAR Auction Services, Inc. - Form 4

KAR Auction Services, Inc. Form 4 November 13, 2015

| November 13, 2015 | | | | | | | | | |
|---|--|---|---|---|--|---|--------------------------|--------------------------|--|
| | Washington, D.C. 20549 | | | | | | OMB AP OMB Number: | PROVAL 3235-0287 | |
| Expires. | | | | | | | | | |
| (Print or Type Responses |) | | | | | | | | |
| 1. Name and Address of Kett John W | Reporting Person [*] | 2. Issuer Name and Symbol KAR Auction Set | | |] | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (Firs 13085 HAMILTON BLVD. | , , , , | 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2015 | | | | (Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) IAA CEO & President | | | |
| (Stree CARMEL, IN 4603 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State | | Table I - Non-D |)erivative S | ecuriti | | Person ired, Disposed of, | or Beneficiall | v Owned | |
| | action Date 2A. Deen Day/Year) Execution any (Month/D | ned 3. h Date, if Transactio Code hay/Year) (Instr. 8) | 4. Securiti on(A) or Dis (Instr. 3, 4 | es Acqu posed o and 5) (A) or | ired f (D) | 5. Amount of Securities Beneficially Owned | 6. Ownership | 7. Nature of Indirect | |
| Common 11/12/2 Stock | 2015 | Code V M | Amount 10,000 | (D) A 5 | Price § 10 | | D | | |
| Common 11/12/2 Stock 11/12/2 | 2015 | S | 10,000 | D | \$ 36.29 | 14,268 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: KAR Auction Services, Inc. - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | orDerivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|----------------------------|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 10 | 11/12/2015 | | А | | 10,000 | (1)(2) | 08/20/2017 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Kett John W 13085 HAMILTON CROSSING BLVD CARMEL, IN 46032 | | | IAA CEO & President | | | | | |
| Signatures | | | | | | | | |
| Rebecca C. Polak, Attorney In Fact | 11/13/201 | 5 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 28,661 of these options are service options that are currently exercisable.
- (2) 59,085 of these options are performance options that are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.