

JPX Global Inc.
Form 8-K
June 04, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2014

JPX GLOBAL, INC.

(Exact Name of Registrant as Specified in Charter)

Nevada

000-54793

26-2801338

(State of Other Jurisdiction of Incorporation) (Commission File Number)

(IRS Employer

Identification No.)

9864 E Grand River, Ste 110-301

Brighton, Michigan

(Address of Principal Executive Offices)

48116

(Zip Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-k filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 1.01 Entry into a Material Definitive Agreement

On May 27, 2014, the Board of JPX Global, Inc. (the “Company”) approved the issuance of an aggregate of 2,220,000 shares of the Company’s common stock (collectively, the “Shares”) at a purchase price per share of \$0.10.

Item 3.02 Unregistered Sales of Equity Securities

On May 27, 2014, the Board of JPX Global, Inc. (the “Company”) approved the issuance of an aggregate of 2,220,000 shares of the Company’s common stock (collectively, the “Shares”). Each of the recipients of securities of the Company was an accredited investor, or is considered by the Company to be a “sophisticated person”, inasmuch as each of them has such knowledge and experience in financial and business matters that they are capable of evaluating the merits and risks of receiving securities of the Company. No solicitation was made and no underwriting discounts were given or paid in connection with these transactions. The Company believes that the issuance of its securities as described above was exempt from registration with the Securities and Exchange Commission pursuant to Section 4(2) of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JPX Global, Inc.

Date: June 4, 2014 By: /s/ James P. Foran
James P. Foran, Chief Executive Officer