

DIGITAL INSIGHT CORP
Form 4
February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morken CeCelia

(Last) (First) (Middle)

C/O DIGITAL INSIGHT CORPORATION, 26025 MUREAU ROAD

(Street)

CALABASAS, CA 91302

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DIGITAL INSIGHT CORP [DGIN]

3. Date of Earliest Transaction (Month/Day/Year)

02/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP Sales, Marketing, Delivery

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/06/2007		M ⁽¹⁾		204	A	\$ 15.98
Common Stock	02/06/2007		F ⁽¹⁾		84	D	\$ 39
Common Stock	02/06/2007		M ⁽¹⁾		4,632	A	\$ 13.72
Common Stock	02/06/2007		F ⁽¹⁾		2,938	D	\$ 39
Common Stock	02/06/2007		M ⁽¹⁾		10,564	A	\$ 16

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Common Stock	02/06/2007	<u>F(1)</u>	7,041	D	\$ 39	70,438	D
Common Stock	02/06/2007	<u>M(1)</u>	4,875	A	\$ 27.37	75,313	D
Common Stock	02/06/2007	<u>F(1)</u>	4,054	D	\$ 39	71,259	D
Common Stock	02/06/2007	<u>M(1)</u>	13,000	A	\$ 33.05	84,259	D
Common Stock	02/06/2007	<u>F(1)</u>	11,879	D	\$ 39	72,380	D
Common Stock	02/06/2007	<u>M(1)</u>	19,500	A	\$ 30.89	91,880	D
Common Stock	02/06/2007	<u>F(1)</u>	17,207	D	\$ 39	74,673	D
Common Stock	02/06/2007	<u>F(8)</u>	3,963	D	\$ 39	70,710	D
Common Stock	02/06/2007	<u>F(8)</u>	3,397	D	\$ 39	67,313	D
Common Stock	02/06/2007	<u>F(8)</u>	2,013	D	\$ 39	65,300	D
Common Stock	02/06/2007	<u>F(8)</u>	3,019	D	\$ 39	62,281	D
Common Stock	02/06/2007	<u>J(1)(8)</u>	62,281	D	\$ 39	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share

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Employee Stock Option (right to buy)	\$ 15.98	02/06/2007	M ⁽¹⁾	204	06/02/2003	05/01/2013	Common Stock	204
Employee Stock Option (right to buy)	\$ 13.72	02/06/2007	M ⁽¹⁾	4,632	08/13/2005	08/12/2014	Common Stock	4,632
Employee Stock Option (right to buy)	\$ 16	02/06/2007	M ⁽¹⁾	10,564	01/31/2006	01/30/2015	Common Stock	10,564
Employee Stock Option (right to buy)	\$ 27.37	02/06/2007	M ⁽¹⁾	4,875	09/08/2006	09/07/2015	Common Stock	4,875
Employee Stock Option (right to buy)	\$ 33.05	02/06/2007	M ⁽¹⁾	13,000	<u>(1)</u>	09/07/2015	Common Stock	13,000
Employee Stock Option (right to buy)	\$ 30.89	02/06/2007	M ⁽¹⁾	19,500	<u>(1)</u>	07/23/2016	Common Stock	19,500
Employee Stock Option (right to buy)	\$ 15.98	02/06/2007	D ⁽²⁾	213	<u>(2)</u>	05/01/2013	Common Stock	213
Employee Stock Option (right to buy)	\$ 13.72	02/06/2007	D ⁽³⁾	2,494	<u>(3)</u>	08/12/2014	Common Stock	2,494
Employee Stock Option (right to buy)	\$ 16	02/06/2007	D ⁽⁴⁾	5,687	<u>(4)</u>	01/30/2015	Common Stock	5,687
	\$ 27.37	02/06/2007	D ⁽⁵⁾	2,625	<u>(5)</u>	09/07/2015		2,625

Employee
Stock
Option
(right to
buy)

Common
Stock

Employee
Stock
Option
(right to
buy)

\$ 33.05 02/06/2007 D⁽⁶⁾ 7,000 (6) 09/07/2015

Common
Stock 7,000

Employee
Stock
Option
(right to
buy)

\$ 30.89 02/06/2007 D⁽⁷⁾ 10,500 (7) 07/23/2016

Common
Stock 10,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Morken CeCelia
C/O DIGITAL INSIGHT CORPORATION
26025 MUREAU ROAD
CALABASAS, CA 91302

EVP Sales, Marketing, Delivery

Signatures

Myra E. Stevens, as Attorney-in-fact for CeCelia
Morken

02/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon completion of the merger between the Issuer and Intuit Inc., unvested stock options held by the Reporting Person are accelerated and net exercised and the Reporting Person will receive a cash payment, without interest, for the net exercised stock options equal to the difference between \$39.00 per share multiplied by the number of Issuer's shares subject to the stock options, less the aggregate exercise price of the stock options.

This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 265 shares of common stock for \$12.85 per share, and will continue to vest in accordance with the original vesting schedule.
- (2) This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 3,102 shares of common stock for \$11.03 per share, and will continue to vest in accordance with the original vesting schedule.
- (3) This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 7,073 shares of common stock for \$12.86 per share, and will continue to vest in accordance with the original vesting schedule.
- (4) This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 3,265 shares of

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common stock for \$22.01 per share, and will continue to vest in accordance with th original vesting schedule.

This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and

- (6) Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 8,706 shares of common stock for \$26.57 per share, and will continue to vest in accordance with th original vesting schedule.

This represents 35% of unvested options held by the Reporting Person prior to the consummation of the merger between the Issuer and

- (7) Intuit Inc. In connection with the merger, such option was assumed by Intuit Inc. and replaced with an option to purchase 13,060 shares of common stock for \$24.84 per share, and will continue to vest in accordance with th original vesting schedule.

Upon completion of the merger between the Issuer and Intuit Inc., unvested restricted stock held by the Reporting Person is accelerated

- (8) and net exercised and the Reporting Person will receive a cash payment, without interest, for the net exercised restricted stock equal to the difference between \$39.00 per share multiplied by the number of Issuer's shares subject to the restricted stock, less the aggregate exercise price of the restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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