#### BELLICUM PHARMACEUTICALS, INC

Form 8-K

December 21, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 15, 2016 Bellicum Pharmaceuticals, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-36783 20-1450200

(State or other jurisdiction (Commission File Number) (IRS Employer Identification No.)

of incorporation)

2130 W. Holcombe Blvd., Ste. 800

77030

Houston, TX

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 832-384-1100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

<sup>&</sup>quot;Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

<sup>&</sup>quot;Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

<sup>&</sup>quot;Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

<sup>&</sup>quot;Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

2016 Bonus Payments and 2017 Salary and Target Bonus Information for Certain Executive Officers
On December 15, 2016, the Compensation Committee (the "Committee") of the Board of Directors of Bellicum
Pharmaceuticals, Inc. (the "Company") approved (i) the payment of annual cash bonus awards with respect to
performance for fiscal year 2016, which will be paid in January 2017, (ii) annual increases in base salaries for fiscal
year 2017, and (iii) target performance bonuses for fiscal year 2017, for certain of the Company's executive officers as
set forth below. The base salaries for fiscal year 2017 are effective as of January 1, 2017. The target performance
bonus amounts for fiscal year 2017 are expressed as a percentage of the corresponding 2017 base salary and remain
unchanged from 2016 target percentages.

The following table sets forth the amounts approved by the Committee for each of the Company's principal executive officer, principal financial officer and the other named executive officers:

	2017	2016	2017 Target
Name	Base	Bonus	Bonus
	Salary	Payment	(% of Base Salary)
Thomas J. Farrell	\$516,133	\$177,891	50%
President and Chief Executive Officer			
Annemarie Moseley, Ph.D., M.D.			
Chief Operating Officer and Executive Vice President of Clinical	\$435,000	\$119,934	40%
Development			
Alan A. Musso, CPA, CMA	\$385,000	\$91,448	35%
Chief Financial Officer and Treasurer			

Equity Award Information for Certain Executive Officers

On December 15, 2016, the Committee also approved restricted stock unit awards and stock option grants, effective as of January 3, 2016, under the Company's 2014 Equity Incentive Plan (the "Plan"), to the Company's principal executive officer, principal financial officer and the other named executive officer, as follows:

Name	Restricted Stock Unit Award (# of shares)	Option Award (# shares)	
Thomas J. Farrell	26,875	48,375	
President and Chief Executive Officer	20,873	40,373	
Annemarie Moseley, Ph.D., M.D.			
Chief Operating Officer and Executive Vice President of	10,000	18,000	
Clinical Development			
Alan A. Musso, CPA, CMA	7.500	12 500	
Chief Financial Officer and Treasurer	7,500	13,500	

The above restricted stock unit awards will vest annually over a four-year period, commencing on the one-year anniversary of the grant date, subject to the officer's continued service to the Company over the term of the vesting.

The above stock options will have an exercise price equal to the closing price of the Company's common stock on the date of grant, January 3, 2016, and vest over a four-year period. The stock options entitle the holder, following vesting of the stock option, to acquire the underlying number of shares by paying the exercise price for such shares. The stock options will terminate after 10 years, or earlier if the executive officer ceases to provide services to the Company.

The Committee intends to grant additional stock options to the officers in June 2017, contingent upon stockholder approval of an increase in the available share reserve under the Plan.

Item 8.01 Other Events.

On December 21, 2016, the Committee approved an amendment to the Company's non-employee director compensation policy to provide that directors who are not also serving as an employee of the Company will receive the compensation described in the policy, even if serving as a consultant to the Company; and to include in the policy the previously reported compensation for members of the Company's Science Committee and Finance Committee. A copy of the policy, as amended, is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits. (d) Exhibits

Exhibit No. Description 99.1 Non-employee Director Compensation Policy

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bellicum Pharmaceuticals, Inc.

Dated: December 21, 2016 By: /s/ Ken Moseley

Ken Moseley

Senior Vice President and General Counsel

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Non-employee Director Compensation Policy