

BAXTER INTERNATIONAL INC  
 Form 3  
 April 04, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ White Cheryl L (Last) (First) (Middle)  ONE BAXTER PARKWAY (Street)  DEERFIELD, ^ IL ^ 60015 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/29/2006	3. Issuer Name <b>and</b> Ticker or Trading Symbol BAXTER INTERNATIONAL INC [BAX]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Corporate Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1 par value	13,087	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of			

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	11/13/2003	11/12/2010	Common Stock, \$1 par value	24,900	\$ 41.34	D	Â
Stock Option (Right to Buy)	12/31/2001	11/12/2010	Common Stock, \$1 par value	12,500	\$ 41.34	D	Â
Stock Option (Right to Buy)	11/26/2004	11/25/2011	Common Stock, \$1 par value	18,900	\$ 49.54	D	Â
Stock Option (Right to Buy)	11/17/2005	11/16/2012	Common Stock, \$1 par value	13,230	\$ 30.06	D	Â
Stock Option (Right to Buy)	11/18/2006	11/18/2013	Common Stock, \$1 par value	14,025	\$ 27.13	D	Â
Stock Option (Right to Buy)	03/14/2008	03/13/2015	Common Stock, \$1 par value	26,400	\$ 34.85	D	Â
Stock Option (Right to Buy)	03/14/2009	03/14/2016	Common Stock, \$1 par value	36,000	\$ 38.35	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
White Cheryl L ONE BAXTER PARKWAY DEERFIELD, IL 60015	Â	Â	Â Corporate Vice President	Â

## Signatures

/s/David P. Scharf, Attorney-in-Fact for Cheryl L. White 04/04/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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