

ADC TELECOMMUNICATIONS INC

Form 4

December 19, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HEMMADY GOKUL V**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ADC TELECOMMUNICATIONS  
INC [ADCT]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**13625 TECHNOLOGY DRIVE**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/15/2005**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
**VP & CFO**

**MINNEAPOLIS, MN 55344**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
| Common<br>Stock                       | 12/16/2005                              |   | M                                    | 2,292 A   | \$ 0 17,611  | D  |   |
| Common<br>Stock                       | 12/16/2005                              |   | F                                    | 749 D   | \$ 24.04 16,862 <sup>(1)</sup>   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 7. Title and An<br>Underlying Sec<br>(Instr. 3 and 4) |                    |                 |   |
|---|---|---|---|---|--|--|-------|---|--------------------|-----------------|---|
|   |   |   |   | Code                                    | V  | (A)  | (D)   | Date<br>Exercisable                                   | Expiration<br>Date | Title           | A<br>n<br>d<br>U<br>n<br>d<br>e<br>r<br>l<br>y<br>i<br>n<br>g<br>S<br>e<br>c<br>u<br>r<br>i<br>t<br>y |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 23.91  | 12/15/2005                              |   | A                                       |  | 4,182  |       | (2)   | 12/15/2015         | Common<br>Stock |   |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 23.91  | 12/15/2005                              |   | A                                       |  | 25,818   |       | (2)   | 12/15/2015         | Common<br>Stock |   |
| Restricted<br>Stock Unit<br>(12-04)                 | (3)   | 12/16/2005                              |   | M                                       |  |  | 2,292 | (3)   | (3)                | Common<br>Stock |   |
| Restricted<br>Stock Unit<br>(12-05)                 | (4)   | 12/15/2005                              |   | A                                       |  | 15,000   |       | (4)   | (4)                | Common<br>Stock |   |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 15.82  |   |   |   |  |  |       | (6)   | 11/27/2012         | Common<br>Stock |   |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 20.44  |   |   |   |  |  |       | (7)   | 03/03/2014         | Common<br>Stock |   |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 15.82  |   |   |   |  |  |       | (6)   | 11/27/2012         | Common<br>Stock |   |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 18.76  |   |   |   |  |  |       | (8)   | 12/16/2014         | Common<br>Stock |   |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 19.81  |   |   |   |  |  |       | (9)   | 12/29/2010         | Common<br>Stock |   |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 20.44  |   |   |   |  |  |       | (7)   | 03/03/2014         | Common<br>Stock |   |
| Phantom Stock<br>Unit                               | (10)  |   |   |   |  |  |       | (10)  | (10)               | Common<br>Stock |   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |             |       |
|--|---------------|-----------|-------------|-------|
|  | Director      | 10% Owner | Officer     | Other |
| HEMMADY GOKUL V<br>13625 TECHNOLOGY DRIVE<br>MINNEAPOLIS, MN 55344 |               |           | VP &<br>CFO |       |

## Signatures

Gokul V.  
Hemmady 12/19/2005

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also indirectly beneficially owns 208 shares through the ADC Telecommunications, Inc. Retirement Savings Plan (401k) ("ADC 401k") based on a plan statement dated as of 9/30/05.
- (2) Grant date 12/15/05; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. In the aggregate, options will vest one-quarter per year beginning December 15, 2006.
- (3) Represents vesting of one-quarter of a grant of Phantom Stock Units issued on 12/16/04 under the ADC Telecommunications, Inc. Global Stock Incentive Plan (the "Plan"). The units are subject to forfeiture and will vest one-third per year beginning December 16, 2006. The units of phantom stock will be settled, one-for-one, in shares of common stock upon vesting. This grant was previously reported as covering 64,200 shares, but was adjusted to reflect the reverse stock split on May 10, 2005.
- (4) Phantom Stock Units issued under the ADC Telecommunications, Inc. Global Stock Incentive Plan. Generally, full vesting of these units occurs upon the attainment of certain performance goals by the Company at the end of a three-year measurement period. If the Company does not meet the specified performance goals, the award is forfeited. The units of phantom stock will be settled, one-for-one, in shares of common stock upon vesting.
- (5) The reporting person also indirectly owns 47 phantom stock units which were accrued under the registrant's 401(k) Excess Plan and are to be settled in cash upon reporting person's retirement; conversion rate = One-for-One. The information herein is based on a statement dated as of 9/30/05. On 5/10/2005, the registrant undertook a reverse 1-for-7 split of its common stock. The reporting person's holdings through the ADC 401k Excess Plan had previously been reported as 328 phantom stock units, but have been adjusted to reflect the split.
- (6) Grant date 11/27/02; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. These options are full vested. These options were previously reported as covering a total of 180,000 shares at an exercise price of \$2.26 per share, but have been adjusted to reflect the stock split on May 10, 2005.
- (7) Grant date 3/3/04; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. In the aggregate, options will vest one-quarter per year beginning March 3, 2005. These options were previously reported as covering a total of 140,000 shares at an exercise price of \$2.92 per share, but have been adjusted to reflect the stock split on May 10, 2005.
- (8) Grant date 12/16/04. Options will vest one-quarter per year beginning December 16, 2005. These options were previously reported as covering a total of 192,700 shares at an exercise price of \$2.68 per share, but have been adjusted to reflect the stock split on May 10, 2005.
- (9) Grant date 12/29/03; options become exercisable in four equal installments commencing six months after the grant date and on each six month anniversary thereafter. These options were previously reported as 10 separate grants covering a total of 179,078 shares at an exercise price of \$2.83 per share. Because the options all have the same exercise price and vesting schedule they are now being reported on a consolidated basis. The reporting has also been adjusted to reflect ADC's 1-for-7 reverse stock split that became effective on May 10, 2005.
- (10) Phantom Stock Units were issued under the ADC Telecommunications, Inc. Global Stock Incentive Plan (the "Plan"). The units are subject to forfeiture and will vest one-third per year beginning March 3, 2006. The units of phantom stock will be settled, one-for-one, in

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shares of common stock upon vesting. This grant was previously reported as covering 46,667 shares, with a balance of 35,001 as of 3/3/05 remaining subject to forfeiture, but was adjusted to reflect the reverse stock split on May 10, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.