

MOHAWK INDUSTRIES INC
 Form 3
 May 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Yarborough Joseph JR</p> <p>(Last) (First) (Middle)</p> <p>160 SOUTH INDUSTRIAL BLVD., P.O. BOX 12069</p> <p>(Street)</p> <p>CALHOUN, GA 30703</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>05/18/2005</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MOHAWK INDUSTRIES INC [MHK]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) VICE PRESIDENT-OPERATIONS / VICE PRESIDENT-OPERATIONS</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|--|---|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 748 | D | |
| Common Stock | 157 | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|---|---------------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Incentive Stock Option (right to buy) | 02/27/2006 | 02/27/2011 | Common Stock | 3,275 | \$ 30.53 | D | Â |
| Incentive Stock Option (right to buy) | 02/26/2007 | 02/26/2012 | Common Stock | 700 | \$ 63.14 | D | Â |
| Incentive Stock Option (right to buy) | 02/05/2007 ⁽¹⁾ | 02/05/2014 | Common Stock | 3,481 | \$ 73.45 | D | Â |
| Incentive Stock Option (right to buy) | 02/23/2010 | 02/23/2015 | Common Stock | 1,132 | \$ 88.33 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/27/2002 | 02/27/2011 | Common Stock | 1,725 | \$ 30.53 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/24/2005 ⁽²⁾ | 02/24/2013 | Common Stock | 2,800 | \$ 48.5 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/26/2005 ⁽³⁾ | 02/26/2012 | Common Stock | 1,400 | \$ 63.14 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/05/2005 ⁽⁴⁾ | 02/05/2014 | Common Stock | 6,519 | \$ 73.45 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/23/2006 ⁽⁵⁾ | 02/23/2015 | Common Stock | 8,868 | \$ 88.33 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|---------------------------|
| | Director | 10% Owner | Officer | Other |
| Yarbrough Joseph JR 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703 | Â | Â | Â VICE PRESIDENT-OPERATIONS | VICE PRESIDENT-OPERATIONS |

Signatures

JOE YARBROUGH, JR. 05/27/2005

****Signature of Reporting Person** Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 759 shares on 2/5/07, 1361 shares on 2/5/08 and 1361 shares on 2/5/09.
- (2) The option vests according to the following schedule: 700 shares on 2/24/05, 700 shares on 2/24/06, 700 shares on 2/24/07 and 700 shares on 2/24/08.
- (3) The option vests according to the following schedule: 700 shares on 2/26/05 and 700 shares on 2/26/06.
- (4) The option vests according to the following schedule: 2000 shares on 2/5/05, 2000 shares on 2/5/06, 1241 shares on 2/5/07, 639 shares on 2/5/08 and 639 shares on 2/5/09.
- (5) The option vests according to the following schedule: 2000 shares on 2/23/06, 2000 shares on 2/23/07, 2000 shares on 2/23/08, 2000 shares on 2/23/09 and 868 shares on 2/23/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.