Edgar Filing: BARRETTE RAYMOND JOSEPH RENE - Form 4

BARRETTE RAYMOND JOSEPH RENE Form 4 March 31, 2009 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading BARRETTE RAYMOND JOSEPH Issuer Symbol RENE WHITE MOUNTAINS (Check all applicable) **INSURANCE GROUP LTD [WTM]** (Last) (First) (Middle) 3. Date of Earliest Transaction __X__ Director 10% Owner _X__Officer (give title __X__ Other (specify (Month/Day/Year) below) below) C/O WHITE MOUNTAINS 03/30/2009 Chief Executive Officer / Chairman of the **INSURANCE GROUP, 80 SOUTH** Board MAIN STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HANOVER, NH 03755 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 3. 7. Nature of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial anv (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ by 03/30/2009 Ρ 190⁽¹⁾ A 775 I 167.38 Shares daughter Common 27.195 D Shares Common Shares 36.000 D (restricted) Common 24,768 Ι By Grantor Shares

1

Edgar Filing: BARRETTE RAYMOND JOSEPH RENE - Form 4

			Retained Annuity Trust
Common Shares	11,615	Ι	By wife
Common Shares	300	Ι	By son
Common Shares	4,230	Ι	By IRA
Common Shares	128 (2)	Ι	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deri Secu (Inst
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Share Options	\$ 650 <u>(3)</u>				(4)	01/19/2014	Common Shares	200,000	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director 10% Owner	Officer	Other			
BARRETTE RAYMOND JOSEPH RENE	Х	Chief Executive	Chairman of the			
C/O WHITE MOUNTAINS INSURANCE		Officer	Board			
GROUP						
80 SOUTH MAIN STREET						

HANOVER, NH 03755

Signatures

Jason R. Lichtenstein, by Power of Attorney

**Signature of Reporting Person

03/31/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Shares acquired in open market transaction.

Since the date of Reporting Person's last filing, Reporting Person acquired 16 shares of WTM Common Shares in his 401(k) Plan
(2) account. WTM Common Shares are purchased at fair market value on the date of purchase. The information in this report is based on a plan statement dated as of March 27, 2009.

- (3) On January 20, 2007, the Reporting Person was granted options to purchase 200,000 Common Shares with an initial exercise price of \$650 per share. The exercise price increases on a cumulative basis at an annual rate of 5% less the annualized regular dividend rate.
- (4) The options vest in five equal annual installments beginning January 19, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.