

CENTURY BANCORP INC
Form 4
August 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLOANE JONATHAN G

2. Issuer Name and Ticker or Trading Symbol
CENTURY BANCORP INC
[CNBKA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 MYSTIC AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-CEO / Co-CEO

MEDFORD, MA 02155

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| 401(k) Company Stock Fund | 08/02/2006 | | P | | 6.3013 | A | \$ 36.48 |
| Class A Common | | | | | 1,120.5417 | D | |
| Class A Common | | | | | 18,121.1081 | D | |
| Class A Common | | | | | 60.8441 | I | JGS custodian for Austin W. Sloane |
| | | | | | 60.8441 | I | |

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| | | | | | | |
|-------------------|--|----------|--|--|---|--|
| Class A Common | | | | | | JGS custodian for Kensington A. Sloane |
| Class A Common | | 60.8441 | | | I | JGS custodian for Tabor F. Sloane |
| Class A Common | | 181.4646 | | | I | JGS custodian for Tallen K. Sloane |
| Class A Common | | 77.1138 | | | I | Owned by wife Debra L. Sloane |
| Class B Common | | 60,000 | | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deri Secu (Inst | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Century Bancorp Class A | \$ 31.83 | | | | | 09/17/2004 | 09/17/2014 | Class A Common | 7,000 |
| Century Bancorp | \$ 22.5 | | | | | 04/01/2003 | 04/01/2012 | Class A Common | 6,000 |

Class A
Common

Century
Bancorp
Class A
Common
ISO

\$ 26.68

01/21/2004 01/21/2013

Class A
Common 6,000

Century
Bancorp
Class A
Common
Stock

\$ 15.063

01/16/2002 01/16/2011

Class A
Common 6,000

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------|
| | Director | 10% Owner | Officer | Other |
| SLOANE JONATHAN G 400 MYSTIC AVENUE MEDFORD, MA 02155 | X | | Co-CEO | Co-CEO |

Signatures

By: Paul V. Cusick, Jr.,
Attorney-In-Fact

08/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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