Edgar Filing: FREDRIKSON E BRUCE - Form 4

FREDRIKSO	N E BRUCE									
Form 4	2007									
December 14,									PPROVAL	
FORM	4 UNITED S	TATES SECUR Was				NGE (COMMISSION		3235-0287	
if no longe subject to Section 16 Form 4 or Form 5 obligations may contir	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction See Instruction Check this box if no longer subject to SECURITIES SECURITIES SECURITIES SECURITIES SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							rs per		
(Print or Type Re	esponses)									
FREDRIKSON E BRUCE Symbol			Name and Ticker or Trading NAL COMMERCIAL CORP				5. Relationship of Reporting Person(s) to IssuerCheck all applicable)			
(Last) 275 WAGAR	. ,	iddle) 3. Date of (Month/Da 12/13/20	-	nsaction			X Director Officer (give below)		Owner er (specify	
			ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HAWTHORM	NE, NJ 07506							Aore than One Re		
(City)	(State) (Z	Zip) Table	- I - Non-De	rivative S	ecuri	ties Ac	quired, Disposed of	f. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3,	ties (A) o of (D	r)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•	
Common Stock	12/13/2007		Р	500	А	\$ 1.1	7,800	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Convertible Preferred Stock	<u>(1)</u>					(2)	(3)	Common Stock	500
Employee Stock Options	\$ 1.85					12/06/2006 <u>(4)</u>	12/06/2016	Common Stock	25,000

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
FREDRIKSON E BRUCE 275 WAGARAW ROAD	Х						
HAWTHORNE, NJ 07506							
Signatures							
William Salek, Secretary as Po Attorney	ower of	12/14/2007					
**Signature of Reporting Perso	on		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-for-one
- (2) Immediately
- (3) There is no expiration date for Convertible Preferred Stock.
- (4) The options vest and become exercisable in accordance with the following: 10,000 options vested and became exercisable on December 6, 2006, (the "Grant Date"), and 5,000 options vest and become exercisable on each of the first three anniversaries of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.