Hittner Richard Form 3 May 12, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Hittner Richard

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

05/09/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Lazard Ltd [LAZ]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chief Accounting Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LAZARD LTD, 30 **ROCKEFELLER PLAZA**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NEW YORK, NYÂ 10020

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Derivative Security Direct (D) or Indirect (I)

(Instr. 5)

Restricted Stock Units $\hat{A} \stackrel{(1)}{=} \hat{A} \stackrel{(1)}{=} Class A$ Common 17,650 \$\(\frac{(2)}{2}\)
Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hittner Richard

C/O LAZARD LTD

30 ROCKEFELLER PLAZA
NEW YORK, NYÂ 10020

Relationships

Other

A

A

A

A

Chief Accounting Officer

Â

Signatures

/s/ Richard
Hittner

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 17,650 Restricted Stock Units listed, 1,474 vest on March 1, 2012; 12,966 vest on March 1, 2013; and 3,210 vest on March 3, 2014.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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