KNOLL INC Form 4 October 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Milberger Patrick A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

KNOLL INC [KNL] 3. Date of Earliest Transaction

(Check all applicable)

C/O KNOLL, INC., 1235 WATER

STREET

(Month/Day/Year)

10/02/2006

Director 10% Owner Other (specify _X__ Officer (give title below)

Sr.V.P., General Counsel & Sec.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST GREENVILLE, PA 18041

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Amount of 6. urities Ownership neficially Form: Direct ned (D) or lowing Indirect (I) oorted (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	10/02/2006		M	30,000	A	\$ 16.34	170,274	D		
Common Stock	10/02/2006		S <u>(1)</u>	1,200	D	\$ 20.12	169,074	D		
Common Stock	10/02/2006		S <u>(1)</u>	1,500	D	\$ 20.16	167,574	D		
Common Stock	10/02/2006		S <u>(1)</u>	700	D	\$ 20.2	166,874	D		
Common Stock	10/02/2006		S <u>(1)</u>	3,000	D	\$ 20.23	163,874	D		

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Common Stock	10/02/2006	S <u>(1)</u>	3,000	D	\$ 20.31	160,874	D
Common Stock	10/02/2006	S <u>(1)</u>	2,700	D	\$ 20.32	158,174	D
Common Stock	10/02/2006	S(1)	3,000	D	\$ 20	155,174	D
Common Stock	10/02/2006	S <u>(1)</u>	1,800	D	\$ 20.13	153,374	D
Common Stock	10/02/2006	S <u>(1)</u>	1,500	D	\$ 20.16	151,874	D
Common Stock	10/02/2006	S <u>(1)</u>	4,000	D	\$ 20.17	147,874	D
Common Stock	10/02/2006	S <u>(1)</u>	2,300	D	\$ 20.19	145,574	D
Common Stock	10/02/2006	S <u>(1)</u>	1,800	D	\$ 20.22	143,774	D
Common Stock	10/02/2006	S(1)	3,200	D	\$ 20.23	140,574	D
Common Stock	10/02/2006	S <u>(1)</u>	300	D	\$ 20.31	140,274	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.34	10/02/2006		M	30,000	<u>(2)</u>	02/05/2012	Common Stock	30,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Milberger Patrick A C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041

Sr.V.P., General Counsel & Sec.

Signatures

/s/Patrick A. Milberger 10/04/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 12, 2006.
- These stock options were a portion of the stock options that vested in 4 annual installments, beginning on the first anniversary of February 5, 2002 in the following schedule: at Year 1 30%; at Year 2 20%, at Year 3 20%; at Year 4 30%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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