

KNOLL INC
Form 4
May 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Grover Stephen A

(Last) (First) (Middle)

C/O KNOLL, INC., 1235 WATER
STREET

(Street)

EAST GREENVILLE, PA 18041

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

KNOLL INC [KNL]

3. Date of Earliest Transaction
(Month/Day/Year)

05/25/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

Sr.V.P.-Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/25/2006		M	22,500 A \$ 7.12	166,500	D	
Common Stock	05/25/2006		S	22,500 D \$ 19	144,000	D	
Common Stock	05/26/2006		M	2,100 A \$ 7.12	146,100	D	
Common Stock	05/26/2006		S	1,550 D \$ 19	144,550	D	
Common Stock	05/26/2006		S	250 D \$ 19.01	144,300	D	

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Common Stock	05/26/2006	S	200	D	\$ 19.02	144,100	D
Common Stock	05/26/2006	S	100	D	\$ 19.08	144,000	D
Common Stock	05/30/2006	M	11,000	A	\$ 7.12	155,000	D
Common Stock	05/30/2006	S	10,900	D	\$ 19	144,100	D
Common Stock	05/30/2006	S	100	D	\$ 19.01	144,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.12	05/25/2006		M	22,500	<u>(1)</u> 03/11/2009	Common Stock 22,500
Employee Stock Option (Right to Buy)	\$ 7.12	05/26/2006		M	2,100	<u>(1)</u> 03/11/2009	Common Stock 2,100
Employee Stock Option (Right to Buy)	\$ 7.12	05/30/2006		M	11,000	<u>(1)</u> 03/11/2009	Common Stock 11,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grover Stephen A C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041			Sr.V.P.-Operations	

Signatures

/s/Patrick A. Milberger,
Attorney-in-Fact

05/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options were a portion of the stock options that were granted on March 11, 1999, and which vested in 5 equal annual installments beginning on the first anniversary date of the original grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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