KNOLL INC Form 4 May 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Bradley Kathleen G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

President&CEO-Knoll N.A.

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

KNOLL INC [KNL]

05/17/2007

X Director 10% Owner Other (specify X_ Officer (give title below)

C/O KNOLL, INC., 1235 WATER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST GREENVILLE, PA 18041

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Deemed 3. 4. Securities Acquired ution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/17/2007		M	63,266	A	\$ 15.66	480,625	D	
Common Stock	05/17/2007		M	30,734	A	\$ 16.34	511,359	D	
Common Stock	05/17/2007		S	10,000	D	\$ 24.4	501,359	D	
Common Stock	05/17/2007		S	1,600	D	\$ 24.41	499,759	D	
Common Stock	05/17/2007		S	3,000	D	\$ 24.42	496,759	D	

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Common Stock	05/17/2007	S	52,300	D	\$ 24.45	444,459	D
Common Stock	05/17/2007	S	1,900	D	\$ 24.46	442,559	D
Common Stock	05/17/2007	S	200	D	\$ 24.47	442,359	D
Common Stock	05/17/2007	S	1,200	D	\$ 24.48	441,159	D
Common Stock	05/17/2007	S	600	D	\$ 24.49	440,559	D
Common Stock	05/17/2007	S	22,700	D	\$ 24.5	417,859	D
Common Stock	05/17/2007	S	100	D	\$ 24.51	417,759	D
Common Stock	05/17/2007	S	400	D	\$ 24.52	417,359	D
Common Stock	05/18/2007	M	46,500	A	\$ 16.34	463,859	D
Common Stock	05/18/2007	S	8,400	D	\$ 24.33	455,459	D
Common Stock	05/18/2007	S	200	D	\$ 24.34	455,259	D
Common Stock	05/18/2007	S	21,600	D	\$ 24.35	433,659	D
Common Stock	05/18/2007	S	9,300	D	\$ 24.36	424,359	D
Common Stock	05/18/2007	S	300	D	\$ 24.37	424,059	D
Common Stock	05/18/2007	S	2,900	D	\$ 24.38	421,159	D
Common Stock	05/18/2007	S	3,000	D	\$ 24.39	418,159	D
Common Stock	05/18/2007	S	800	D	\$ 24.4	417,359	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.66	05/17/2007		M		63,266	<u>(1)</u>	02/06/2011	Common Stock	63,266
Employee Stock Option (Right to Buy)	\$ 16.34	05/17/2007		M		30,734	(2)	02/05/2012	Common Stock	30,734
Employee Stock Option (Right to Buy)	\$ 16.34	05/18/2007		M		46,500	(2)	02/05/2012	Common Stock	46,500

Relationshins

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Bradley Kathleen G								
C/O KNOLL, INC.	X		President&CEO-Knoll N.A.					
1235 WATER STREET	Λ		Fiesidelit&CEO-Kiloli N.A.					
EAST GREENVILLE, PA 18041								

Signatures

/s/Michael A. Pollner, Attorney-in-Fact 05/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options were a portion of the stock options that vested in 4 annual installments beginning on the first anniversary of February 6, 2001.

(2)

Reporting Owners 3

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These stock options were a portion of the stock options that vested in 4 annual installments beginning on the first anniversary of February 5, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.