BRADY CORP Form 4/A August 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

32,150.5338 D

January 31, 2005

0.5

Estimated average burden hours per

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

Class A

Common

08/01/2008

(Print or Type Responses)

1. Name and Address of Reporting Person *

| (Last) (First) (Middle) 6555 WEST GOOD HOPE ROAD (Street) MILWAUKEE, WI 53223 | | | Symbol BRADY CORP [BRC] | | | | Is | Issuer | | | | |
|--|--------------------------------------|--|-------------------------|--|--|---|----------|--|--|--|---|--|
| | | | | /Day/Year) | Transaction | | | (Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Pres Asia Pacific VP Brady Co 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| | | | | onth/Day/Ye | Date Origina ear) | 1 | Aj _2 | | | | | |
| , | | | | | | | | | Person | | | |
| | (City) | (State) | Ta | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially | | | | | | | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deer (Month/Day/Year) Execution any (Month/I | | Date, if | 3. Transactic Code (Instr. 8) | 4. Securities Acquired (A) of on Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Class A Common Stock (2) | 08/06/2008 | | | J | 11.2095 | A | \$ 36.64 | 2,161.7433 | D | | |
| | Class A Common Stock | 08/12/2008 | | | M | 534 | A | \$ 39.95 | 2,695.7433 | D | | |
| | Class A Common Stock | 08/12/2008 | | | S | 534 | D | \$ 39.95 | 2,161.7433 | D | | |
| | | | | | | | | | | | | |

30,000

A

\$

35.9989

M

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Stock (3)

Class A

Stock (3)

Common 08/01/2008

30,000 S

\$ 35.9989 2,150.5338

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number TransactionDerivative Code Acquired ((Instr. 8) Disposed o (Instr. 3, 4) | | Securities A) or f (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and |
|---|-----------------------------------|---|---|---|--|---------|------------------------------|--|--------------------|---------------------------------------|
| | | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| | Deferred Compensation Units | (1) | 08/06/2008 | | A | 29.0019 | (2) | <u>(1)</u> | <u>(1)</u> | Class A Commo Stock |
| | Option to Buy | \$ 9.5938 | 08/12/2008 | | M | | 534 | 10/09/1998 | 10/09/2008 | ClassA Commo Stock |
| | Option to Buy | \$ 17.012 | 08/01/2008 | | M | | 30,000 | 08/01/2003 | 08/01/2013 | Class A Commo Stock |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

KLOTSCHE ALLAN J 6555 WEST GOOD HOPE ROAD MILWAUKEE, WI 53223

Pres Asia Pacific VP Brady Co

Signatures

Barbara Bolens, as Attorney 08/14/2008 -In-Fact

**Signature of Reporting Person Date

Reporting Owners 2 Edgar Filing: BRADY CORP - Form 4/A

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in share of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
- (2) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.
- (3) This filing amends the options to buy originally filed on 8/1/2008.
- (4) These shares were sold under Rule 144.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.