CENTRA SOFTWARE INC

Form 3

October 29, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

OMB APPROVAL

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January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Deise Martin Van

(Last)

(City)

(Instr. 4)

1. Title of Security

(First)

(Middle)

Statement

(Month/Day/Year)

10/21/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CENTRA SOFTWARE INC [CTRA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

CENTRA SOFTWARE INC, 430 BEDFORD STREET

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

SVP, PROFESSIONAL Person **SERVICES**

Form filed by More than One

Reporting Person

LEXINGTON, MAÂ 02420

(State) (Zip)

> 2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

4.

Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect

(I)

5.

1

(Instr. 5)

EMPLOYEE STOCK OPTION (RIGHT TO \hat{A} $\stackrel{(1)}{=}$ 10/07/2014 $\stackrel{COMMON}{STOCK}$ 200,000 \$ 1.48 D \hat{A} BUY)

Reporting Owners

Reporting Owner Name / Address	Relationships			
<u>.</u>	Director	10% Owner	Officer	Other
Deise Martin Van CENTRA SOFTWARE INC 430 BEDFORD STREET LEXINGTON, MA 02420	Â	Â	SVP, PROFESSIONAL SERVICES	Â

Signatures

MARTIN V DEISE BY STEPHEN A JOHNSON AS ATTORNEY IN FACT

10/29/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) OPTIONS VEST AS FOLLOWS: 50,000 SHARES VEST ON OCTOBER 01, 2005, AND 6.25% SHALL VEST IN EQUAL QUARTERLY INSTALLMENTS THEREAFTER BEGINNING ON JANUARY 01, 2006 AND ENDING ON OCTOBER 01, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2