SEMTECH CORP Form 4

July 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HANKIN ROCKELL N

> (First) (Middle)

200 FLYNN ROAD

(Last)

(Street)

2. Issuer Name and Ticker or Trading Symbol

SEMTECH CORP [SMTC]

3. Date of Earliest Transaction (Month/Day/Year) 07/14/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship	of Reporting Person(s) to
Issuer	
(Ch	eck all applicable)

10% Owner _X__ Director Officer (give title Other (specify

below) 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

CAMARILLO, CA 93012-8790

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/14/2005		M	15,000	A	\$ 2.438	20,000	D	
Common Stock	07/14/2005		S	1,400	D	\$ 17.5086	18,600	D	
Common Stock	07/14/2005		S	400	D	\$ 17.51	18,200	D	
Common Stock	07/14/2005		S	63	D	\$ 17.53	18,137	D	
Common Stock	07/14/2005		S	37	D	\$ 17.54	18,100	D	
	07/14/2005		S	2,525	D	\$ 17.55	15,575	D	

Common Stock							
Common Stock	07/14/2005	S	2,375	D	\$ 17.5534	13,200	D
Common Stock	07/14/2005	S	5,600	D	\$ 17.5591	7,600	D
Common Stock	07/14/2005	S	2,200	D	\$ 17.5623	5,400	D
Common Stock	07/14/2005	S	400	D	\$ 17.57	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	ate	7. Title and Underlying (Instr. 3 and	Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 2.438	07/14/2005		M	15,000	<u>(1)</u>	01/02/2006	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
HANKIN ROCKELL N							
200 FLYNN ROAD	X						
CAMARILLO, CA 93012-8790							

Signatures

Rockell N. Hankin by Suzanna Fabos under Power of Attorney dated August 31, 2000 (copy on file) 07/15/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in three equal annual installments beginning on January 2, 1997

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.