

NEXIA HOLDINGS INC  
Form 8-K  
May 24, 2007

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**CURRENT REPORT FOR ISSUERS SUBJECT TO THE  
1934 ACT REPORTING REQUIREMENTS**

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**  
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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.**

**Date of Event: May 21, 2007 (date of earliest event reported)**

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**NEXIA HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)

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**Nevada**  
(State or other jurisdiction of incorporation or organization)

**333-1221092**  
(Commission File Number)

**84-1062062**  
(IRS Employer Identification Number)

**59 West 100 South, Second Floor, Salt Lake City, Utah 84101**  
(Address of principal executive offices)

**(801) 575-8073**  
(Registrant's telephone number, including area code)

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**ITEM 4.01 Changes in Registrant's Certifying Accountant**

On May 21, 2007, De Joya Griffith & Company, LLC (the "Former Accountant") resigned as the auditors for Nexia Holdings, Inc. (the "Company").

The reports of the Former Accountant on the financial statements of the Company for each of the two most recent fiscal years, did not contain an adverse opinion or disclaimer of opinion and was not qualified or modified as to uncertainty, audit scope or accounting principles for the two most recent fiscal years and the first subsequent interim period of 2007, except that the Former Accountant's opinion in its report on the Company's financial statements expressed substantial doubt with respect to the Company's ability to continue as a going concern for the last two fiscal years.

During the Company's two recent fiscal years and the subsequent interim periods through the date of resignation, there were no reportable events as the term described in Item 304(a)(1)(iv) of Regulation S-B except for the following:

During the Company's two most recent fiscal years and the subsequent interim period through the date of resignation, there were no disagreements with the Former Accountant on any matters of accounting principles or practices, financial statement disclosure or auditing scope or procedure, which, if not resolved to the satisfaction of the Former Accountant, would have caused it to make reference to the subject matter of the disagreement in connection with its reports on the financial statements for those periods.

The Board of Director's has agreed to accept the resignation of the Former Accountant and directed management to begin a search for a replacement principal accounting firm to provide independent auditor services for the Company going forward. The search will place an emphasis on retaining an accounting firm in closer physical proximity to the Company's operations to facilitate the exchange of information with the new accounting firm.

The Company has requested that the Former Accountant furnish it with a letter addressed to the Securities and Exchange Commission stating whether it agrees with the above statements. The requested letter is attached as Exhibit 16.1 to this Current Report on Form 8-K.

**ITEM 9.01 Financial Statements and Exhibits**

The following exhibits are included as part of this report:

<i>Exhibit No.</i>	<i>Page No.</i>	<i>Description</i>
16.1	4	<u>Letter of De Joya Griffith &amp; Company, LLC dated May 24, 2007, the Former Accountant</u>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nexia Holdings, Inc.

Dated this 24<sup>th</sup> day of May, 2007.

By: /s/ Richard Surber

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Richard Surber  
President