

RIMAGE CORP
Form 4
March 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALDRICH BERNARD P

(Last) (First) (Middle)

**7725 WASHINGTON AVENUE
SOUTH**

(Street)

MINNEAPOLIS, MN 55439

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RIMAGE CORP [RIMG]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/01/2007		M		20,000 A \$ 1.33	70,607	I By Trust (1)
Common Stock	03/01/2007		M		18,737 A \$ 2.66	89,344	I By Trust (1)
Common Stock	03/02/2007		S		15,118 D \$ 28	74,226	I By Trust (1)
Common Stock	03/02/2007		S		200 D \$ 28.01	74,026	I By Trust (1)
Common Stock	03/02/2007		S		100 D \$ 28.02	73,926	I By Trust (1)

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Common Stock	03/02/2007	S	100	D	\$ 28.05	73,826	I	By Trust <u>(1)</u>
Common Stock	03/06/2007	S	900	D	\$ 27.45	72,926	I	By Trust <u>(1)</u>
Common Stock	03/06/2007	S	3,100	D	\$ 27.46	69,826	I	By Trust <u>(1)</u>
Common Stock	03/06/2007	S	300	D	\$ 27.5	69,526	I	By Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.33	03/01/2007		M	20,000	04/15/1997 ⁽²⁾ 04/15/2007	Common Stock	20,000
Stock Option (Right to Buy)	\$ 2.66	03/01/2007		M	18,737	03/02/1998 ⁽³⁾ 03/02/2008	Common Stock	18,737

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALDRICH BERNARD P 7725 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55439	X		Chief Executive Officer	

Signatures

By April Hamlin, Attorney-In-Fact for Bernard P.
Aldrich

03/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held by Bernard P. Aldrich Trust u/t/a dated March 25, 1999, of which the reporting person and his spouse are the trustees.
- (2) Option vests in three equal installments on each of April 15, 1997, December 31, 1997 and December 31, 1998.
- (3) Option vests in three equal installments on each of March 2, 1998, December 31, 1998 and December 31, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.