BRT REALTY TRUST

Form 4

Shares of

beneficial

interest

December 22, 2014

December 22	2, 2014											
FORM	1 4			-				APPROVAL				
	Washington, D.C. 20549											
Check thi							Expires:	January 31,				
if no long subject to		ENT O	F CHAN	GES IN BENEF	ICIAL OV	VNERSHIP OF	Estimated	2005				
Section 1			burden ho	•								
Form 4 or	r						response	•				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type F	Responses)											
COLU D IEEEDEN				Name and Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer						
			Symbol BRT RF	EALTY TRUST [BRTI							
(1+)	(First) (N	r: 1.11 - /			DICI	(Chec	k all applical	ole)				
(Last)	(First) (N	fiddle)		Earliest Transaction		Director	1/	0% Owner				
(Month/Da 60 CUTTER MILL ROAD, SUITE 12/18/20				•	Officer (give title Other (specify							
303	CIVILL ROLLS, S	CIIL	12/10/20	014		below) PRESII	below) DENT AND	CEO				
	(Street)		4. If Ame	ndment, Date Origina	ıl	6. Individual or Jo	oint/Group Fi	ling(Check				
			Filed(Mon	nth/Day/Year)		Applicable Line) _X_ Form filed by 0	Ina Panortina	Darson				
GREAT NE	CK, NY 11021					Form filed by M Person						
(City)	(State)	(Zip)	Tabl	e I - Non-Derivative	Securities Ac	cquired, Disposed of	, or Benefici	ally Owned				
1.Title of	2. Transaction Date				ties Acquired		6.	7. Nature of				
Security	(Month/Day/Year)	Execution	n Date, if	Transaction(A) or D	isposed of		Ownership	Indirect				
(Instr. 3)		any (Month/I	Day/Year)	Code (D) (Instr. 8) (Instr. 3,	4 and 5)	•	Form: Direct (D)	Beneficial Ownership				
		(IVIOIIIII) L	ouy/ I cui)	(111541.0) (111541.5,	r una 5)		or Indirect	(Instr. 4)				
					(A)	*	(I)					
					or	* *	(Instr. 4)					
				Code V Amount		(Instr. 3 and 4)						
Shares of												
beneficial						326,871	D					
interest												
								By Gould				
Shares of								Shenfeld				
beneficial						23,469	I	Family				
interest								Foundation				

(1)

As

custodian (2)

73,055

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Shares of beneficial interest						33,259	I	By Gould Family Trust (3)
Shares of Beneficial Interest	12/18/2014	P	500	A	\$ 7.02	2,848,197.77	I	By Gould Investors L.P. (4)
Shares of Beneficial Interest	12/18/2014	P	500	A	\$ 7	2,848,697.77	I	By Gould Investors L.P. (4)
Shares of Beneficial Interest	12/18/2014	P	500	A	\$ 7.05	2,849,197.77	I	By Gould Investors L.P. (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ectio	nNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A	
										Amount	
							Date	Expiration	TC:41	or	
							Exercisable	Date		Number	
				G 1	X 7	(A) (D)				of	
				Code	V	(A) (D)				Shares	

Relationshins

Reporting Owners

Reporting Owner Name / Address	i i i i i i i i i i i i i i i i i i i							
	Director	10% Owner	Officer	Other				
GOULD JEFFREY 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021			PRESIDENT AND CEO					

Reporting Owners 2

Signatures

Jeffrey A. Gould by Simeon Brinberg, his attorney in fact

12/22/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is a director of the Gould Shenfeld Family Foundation.
- (2) Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- (3) Reporting person is a trustee of the Gould Family Trust, which owns these shares.
 - Reporting person is an officer of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units
- (4) in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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