

CAVANAGH RICHARD

Form 5/A

April 11, 2003

FORM 5UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

☐ Form 3 Holdings Reported

☒ Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Cavanagh Richard E.			BlackRock Income Trust, Inc. (BKT)			<input checked="" type="checkbox"/> Director			
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			10% Owner <input type="checkbox"/>			
c/o BlackRock Financial Management, Inc.			4. Statement for Month/Year			<input type="checkbox"/> Officer (give title below)			
40 East 52nd Street.			October 31, 2001			Other (specify below)			
(Street)			5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line)			
New York, NY 10022			October 31, 2001			<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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					(Instr. 3, 4 & 5)		Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares		Indirect (I) (Instr. 4)	
					(A)	(D)							
Performance Rights	1-for-1	(1)		A5	933		(2)	(2)	Common Stock ⁽²⁾	933	(1)		
Performance Rights	1-for 1	(3)		A5	1,724		(2)	(2)	Common Stock ⁽²⁾	1,724	(3)	2,657	D

Explanation of Responses:

(1) The phantom stock units were accrued under the BlackRock Funds Deferred Compensation Plan on various dates during fiscal year ended October 31, 2000 at prices ranging from \$6.18 to \$6.43 per unit.

(2) The units are to be settled 100% in cash at the end of the deferral period chosen by the reporting person

(3) The phatom stock units were accrued under the BlackRock Funds Deffered Compensation Plan on various dates during the fiscal year ended October 31, 2001 at prices ranging from \$6.43 to \$7.60 per unit

By: /s/ **Bartholomew Battista**

Bartholomew Battista

**Signature of Reporting Person

4/11/03

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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