Edgar Filing: Cowan Debbie L. - Form 4

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Form 4												
February 21, FORM	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										3235-028	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	Filed purs S. Filed purs Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								burden hou response	Estimated average burden hours per response 0.5	
(Print or Type R	esponses)											
Cowan Debbie L. Symb WIL			Symbol	2. Issuer Name and Ticker or Trading ymbol VILLIAMS COMPANIES INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[WMB]									
(Month				Date of Earliest Transaction onth/Day/Year) /19/2019					Director 10% Owner Officer (give title Other (specify below) below) SVP & Chief HR Officer			
				If Amendment, Date Original led(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
TULSA, OK	74172								Form filed by M Person	More than One Re	porting	
(City)	(State) (Zip)	Table	e I - Non-	-De	rivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		Code (Instr. 8	ctior 3)	n(A) or Dis (D) (Instr. 3, 4	sposed and 5 (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/19/2019			Code	V	Amount 12,764	(D) A	Price \$ 0	12,764	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units <u>(1)</u>	\$ 0	02/19/2019		А	12,099	02/19/2022	02/19/2022	Common Stock	12,099
Restricted Stock Units (2)	\$ 0	02/19/2019		А	15,957	02/19/2022	02/19/2022	Common Stock	15,957
Restricted Stock Units (2)	\$ 0	02/19/2019		А	15,957	02/19/2023	02/19/2023	Common Stock	15,957

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
Cowan Debbie L. ONE WILLIAMS CENTER TULSA, OK 74172			SVP & Chief HR Officer			
Signatures						
Cheryl L. Mahon, Attorney-in-Fact	()2/21/2019				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Vesting is subject to applicable grant agreement and Compensation and Management Development Committee certification that the(1) Company has met the applicable three year performance measures of return on capital employed and total shareholder return, each weighted at 50%. The payout will range from 0 percent to 200 percent of the awarded number of units.

Vesting is subject to applicable grant agreement and Compensation and Management Development Committee certification that the Company has met the applicable three year performance measure of Adjusted EPS. Any earned units based on approved performance

(2) Company has met the applicable three year performance measure of Adjusted Dr3. Any earlied third space on approved performance results will generally distribute 50% on the third anniversary of the grant date and 50% on the fourth anniversary of the grant date. The payout will range from 0 percent to 200 percent of the awarded number of units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.