GABBAY HENRY Form 3 January 04, 2019 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person <u>*</u> GABBAY	•	orting	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2019		3. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNIYIELD QUALITY FUND III, INC. [MYI]							
(Last)	(First)	(Middle)	01/01/2019		4. Relationship of Reporting Person(s) to Issuer				ndment, Date Original hth/Day/Year)			
55 EAST 52	ND STREI	ET										
(Street) NEW YORK, NY 10055				-	(Check all applicable) <u>X</u> Director 10% Owner Officer Other (give title below) (specify below)		Owner	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 				
								Reporting				
(City)	(State)	(Zip)	Та	ble I - No	on-Derivati	ve Securiti	es Be	Beneficially Owned				
1.Title of Secur (Instr. 4)	ity		Be	Amount of S neficially O Istr. 4)	wned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	ership	rect Beneficial			
Reminder: Repo owned directly		ate line for ea	ch class of securitie	es beneficia	lly SE	EC 1473 (7-02)					
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)												
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1. Title of Deriv (Instr. 4)	vative Securit	Expi	te Exercisable and ration Date /Day/Year)	Securities	nd Amount of Underlying e Security	4. Conversio or Exercis		wnership orm of	6. Nature of Indirect Beneficial Ownership (Instr. 5)			

(Instr. 4) Price of Derivative Derivative Security: Date Expiration Title Amount or Direct (D) Security Number of Exercisable Date or Indirect Shares (I)

OMB APPROVAL

Expires:

response...

Estimated average burden hours per

3235-0104

January 31,

2005

0.5

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GABBAY HENRY 55 EAST 52ND STREET NEW YORK, NY 10055	ÂX	Â	Â	Â			
Signatures							
/s/ Kiersten Zaza as Attorney-in-Fact	01/04/2019						
**Signature of Reporting Person		Date					

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.