Fairbairn Robert W Form 3 February 16, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104 January 31,

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Ad Person <u>*</u> Fairbairn I | | oorting | 2. Date of Event Requiring Statement (Month/Day/Year) 02/16/2018 | 3. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNIHOLDINGS FUND II, INC. [MUH] | | | | | | |
|--|----------|-----------------|--|---|--|---------------------------|--|--|--|--|
| (Last) | (First) | (Middle) | 02/10/2018 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Origina Filed(Month/Day/Year) | | | |
| 55 EAST 521 | ND STREI | ET | | | | | Thea(Monay Buj/ Tear) | | | |
| (Street) | | | | (Check all applicable) | | | 6. Individual or Joint/Group | | | |
| NEW YORK | z, NY 1 | 0055 | | X Director Officer (give title below | Other | | Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - N | Non-Derivati | vative Securities Beneficially Owned | | | | | |
| 1.Title of Securi (Instr. 4) | ity | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | | | | |
| Reminder: Repo | | ate line for ea | ach class of securities benefic | ially SI | EC 1473 (7-02 |) | | | | |
| | | | pond to the collection of ained in this form are not | | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--|----------------------------------|---------------------------|---|---|
| | | | (Instr. 4) | | Price of | Derivative | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) | |

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Fairbairn Robert W

55 EAST 52ND STREET Â X Â Â

NEW YORK, NYÂ 10055

Signatures

/s/ Eugene Drozdetski as Attorney-in-Fact

02/16/2018

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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