GUNDERMANN PETER J

Form 4

December 18, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GUNDERMANN PETER J			2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ATRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	X Director 10% Owner		
130 COMMERCE WAY			12/14/2017	X Officer (give title Other (specify below) PRESIDENT/CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
EAST AURORA, NY 14052				Form filed by More than One Reporting Person		

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
\$.01 PV COMMON STOCK	12/14/2017		M	4,968	A	\$ 13.22	45,763	D		
\$.01 PV COMMON STOCK	12/14/2017		F	4,968	D	\$ 40.23	40,795	D		
\$.01 PV CLASS B STOCK	12/14/2017		M	12,431	A	\$ 13.22	535,158	D		
\$.01 PV CLASS B	12/14/2017		F	4,357	D	\$ 40.23	531,551	D		

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STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	sactionDerivative		tionDerivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
OPTION	\$ 13.22	12/14/2017		M		4,968	12/19/2008	12/19/2017	\$.01 PV COM STK	4,968	\$	
OPTION	\$ 13.22	12/14/2017		M		12,431	12/19/2008	12/19/2017	\$.01 PV CL B STK	12,431	\$	
OPTION	\$ 3.27						12/09/2009	12/09/2018	\$.01 PV COM STK	35,451		
OPTION	\$ 3.27						12/09/2009	12/09/2018	\$.01 PV CL B STK	51,588		
OPTION	\$ 3.27						12/03/2010	12/03/2019	\$.01 PV COM STK	37,480		
OPTION	\$ 3.27						12/03/2010	12/03/2019	\$.01 PV CL B STK	52,812		
OPTION	\$ 8.82						12/02/2011	12/02/2020		14,700		

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				\$.01 PV COM STK	
OPTION	\$ 8.82	12/02/2011	12/02/2020	\$.01 PV CL B STK	20,714
OPTION	\$ 15.63	12/01/2012	12/01/2021	\$.01 PV COM STK	10,700
OPTION	\$ 15.63	12/01/2012	12/01/2021	\$.01 PV CL B STK	12,734
OPTION	\$ 10.58	11/29/2013	11/29/2022	\$.01 PV COM STK	18,700
OPTION	\$ 10.58	11/29/2013	11/29/2022	\$.01 PV CL B STK	16,912
OPTION	\$ 32.72	12/11/2014	12/11/2023	\$.01 PV COM STK	8,300
OPTION	\$ 32.72	12/11/2014	12/11/2023	\$.01 PV CL B STK	4,872
OPTION	\$ 35.46	12/11/2015	12/11/2024	\$.01 PV COM STK	10,100
OPTION	\$ 35.46	12/11/2015	12/11/2024	\$.01 PV CL B STK	3,257
OPTION	\$ 31.88	12/03/2016	12/03/2025	\$.01 PV COM STK	13,700
Option	\$ 31.88	12/03/2016	12/03/2025		2,055

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				\$.01 PV CL B STK	
Option	\$ 36.52	12/14/2017	12/14/2026	\$.01 PV COM STK	14,460
Option	\$ 40.95	12/12/2018	12/12/2027	\$.01 PV COM STK	26,300

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO			

Signatures

/S/JULIE DAVIS, AS POWER OF ATTORNEY FOR PETER J. GUNDERMANN

12/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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