

QUIDEL CORP /DE/

Form 4

February 17, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Russell Edward Keith

(Last) (First) (Middle)

12544 HIGH BLUFF
DRIVE, SUITE 200

(Street)

SAN DIEGO, CA 92130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

SVP-Global Commercial Ops

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Options	\$ 21.08	02/15/2017			A		14,343		(1)	02/15/2027	Common Stock	14,343
Restricted Stock Units	(2)	02/15/2017			A		7,172		(3)	(3)	Common Stock	7,172
Restricted Stock Units (Converted)	(2)	02/17/2017			A		3,646		(4)	(5)	Common Stock	3,646
Restricted Stock Units (Premium)	(2)	02/17/2017			A		364		(6)	(5)	Common Stock	364

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Russell Edward Keith 12544 HIGH BLUFF DRIVE SUITE 200 SAN DIEGO, CA 92130	SVP-Global Commercial Ops

Signatures

Robert J. Bujarski, attorney-in-fact for Edward K.
Russell 02/17/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 7,172 shares will vest on the second anniversary date of the grant date, February 15, 2019. 3,586 shares will vest on the third anniversary date of the grant date, February 15, 2020. 3,585 shares will vest on the fourth anniversary date of the grant date, February 15, 2021.
- (2) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (3) 7,172 shares will vest on the fourth anniversary date of the grant date, February 15, 2021.
- (4) The restricted stock units vest on the date of grant, February 17, 2017.
- (5) The restricted stock units were received in lieu of a percentage of the reporting persons 2016 cash bonus pursuant to the 2016 Employee Deferred Bonus Compensation Plan.
- (6) The restricted stock units vest on the first anniversary date of the grant date, February 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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