SPARK NETWORKS INC

Form 4 January 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Mistry Shailen S.

2. Issuer Name and Ticker or Trading Symbol

SPARK NETWORKS INC [LOV]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle) 3. Date of Earliest Transaction (Check all applicable)

C/O SPARK NETWORKS INC. 11150 SANTA MONICA

(First)

(Month/Day/Year) 01/04/2016

Director 10% Owner Other (specify X_ Officer (give title

Chief Technology Officer

BOULEVARD, SUITE 600 (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90025

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially Owned (Instr. 4) Following

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(9-02)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock Option (Right to Buy)	\$ 5.25 (1)	01/04/2016		A	60,000	01/04/2016(2)	(3)	Common Stock	60,000
Stock Option (Right to Buy)	\$ 7.5 (4)	01/04/2016		A	120,000	01/04/2016(2)	(3)	Common Stock	120,000
Stock Option (Right to Buy)	\$ 10 <u>(5)</u>	01/04/2016		A	180,000	01/04/2016(2)	<u>(3)</u>	Common Stock	180,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Mistry Shailen S. C/O SPARK NETWORKS INC 11150 SANTA MONICA BOULEVARD, SUITE 600 LOS ANGELES, CA 90025			Chief Technology Officer		

Signatures

/s/ Shailen S.
Mistry

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such options are subject to a "Trigger Price", as defined in Footnote 2, of \$6.00 per share.
 - Such options vest 100% on January 4, 2016, provided that, except with respect to a Change in Control as defined in the Company's 2007 Omnibus Incentive Plan, the Company's per share stock price must close at or above the applicable trigger price (the "Trigger Price") for twenty (not necessarily consecutive) business days since the grant date and prior to exercise for the options to be
- (2) exercisable. Notwithstanding the Trigger Price, the applicable exercise price per share for such exercisable options will remain as described. In the event of a Change in Control, such options would be immediately exercisable at the applicable exercise price per share, provided that the price per share of Company stock reflected by such Change in Control exceeds the applicable Trigger Prices for such options.

(3) See "Remarks" for Footnote 3.

Reporting Owners 2

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- (4) Such options are subject to a "Trigger Price", as defined in Footnote 2, of \$10.00 per share.
- (5) Such options are subject to a "Trigger Price", as defined in Footnote 2, of \$13.50 per share.

Remarks:

Such vested options would expire on the earlier to occur of the following: (i) if, in the event of termination for any reason of the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.