

U S PHYSICAL THERAPY INC /NV
 Form 4
 November 09, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCAFEE LAWRENCE W

2. Issuer Name and Ticker or Trading Symbol
 U S PHYSICAL THERAPY INC /NV [USPH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1300 W. SAM HOUSTON PKWY S., SUITE 300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/06/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

HOUSTON, TX 77042

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/06/2015		S		4,000	D	\$ 51
					42,852		(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)	10. Derivative Security Owned Beneficially (Instr. 5)	11. Conversion or Exercise Price of Derivative Security	12. Title of Underlying Security (Instr. 3 and 4)	13. Conversion or Exercise Price of Derivative Security	14. Date Exercisable and Expiration Date (Month/Day/Year)	15. Title and Amount of Underlying Securities (Instr. 3 and 4)	16. Price of Derivative Security (Instr. 5)	17. Number of Derivative Securities Owned Beneficially (Instr. 5)	18. Derivative Security Owned Beneficially (Instr. 5)	19. Conversion or Exercise Price of Derivative Security	20. Title of Underlying Security (Instr. 3 and 4)	21. Conversion or Exercise Price of Derivative Security	22. Date Exercisable and Expiration Date (Month/Day/Year)	23. Title and Amount of Underlying Securities (Instr. 3 and 4)	24. Price of Derivative Security (Instr. 5)	25. Number of Derivative Securities Owned Beneficially (Instr. 5)	26. Derivative Security Owned Beneficially (Instr. 5)	27. Conversion or Exercise Price of Derivative Security	28. Title of Underlying Security (Instr. 3 and 4)	29. Conversion or Exercise Price of Derivative Security	30. Date Exercisable and Expiration Date (Month/Day/Year)	31. Title and Amount of Underlying Securities (Instr. 3 and 4)	32. Price of Derivative Security (Instr. 5)	33. Number of Derivative Securities Owned Beneficially (Instr. 5)	34. Derivative Security Owned Beneficially (Instr. 5)	35. Conversion or Exercise Price of Derivative Security	36. Title of Underlying Security (Instr. 3 and 4)	37. Conversion or Exercise Price of Derivative Security	38. Date Exercisable and Expiration Date (Month/Day/Year)	39. Title and Amount of Underlying Securities (Instr. 3 and 4)	40. Price of Derivative Security (Instr. 5)	41. Number of Derivative Securities Owned Beneficially (Instr. 5)	42. Derivative Security Owned Beneficially (Instr. 5)	43. Conversion or Exercise Price of Derivative Security	44. Title of Underlying Security (Instr. 3 and 4)	45. Conversion or Exercise Price of Derivative Security	46. Date Exercisable and Expiration Date (Month/Day/Year)	47. Title and Amount of Underlying Securities (Instr. 3 and 4)	48. Price of Derivative Security (Instr. 5)	49. Number of Derivative Securities Owned Beneficially (Instr. 5)	50. Derivative Security Owned Beneficially (Instr. 5)	51. Conversion or Exercise Price of Derivative Security	52. Title of Underlying Security (Instr. 3 and 4)	53. Conversion or Exercise Price of Derivative Security	54. Date Exercisable and Expiration Date (Month/Day/Year)	55. Title and Amount of Underlying Securities (Instr. 3 and 4)	56. Price of Derivative Security (Instr. 5)	57. Number of Derivative Securities Owned Beneficially (Instr. 5)	58. Derivative Security Owned Beneficially (Instr. 5)	59. Conversion or Exercise Price of Derivative Security	60. Title of Underlying Security (Instr. 3 and 4)	61. Conversion or Exercise Price of Derivative Security	62. Date Exercisable and Expiration Date (Month/Day/Year)	63. Title and Amount of Underlying Securities (Instr. 3 and 4)	64. Price of Derivative Security (Instr. 5)	65. Number of Derivative Securities Owned Beneficially (Instr. 5)	66. Derivative Security Owned Beneficially (Instr. 5)	67. Conversion or Exercise Price of Derivative Security	68. Title of Underlying Security (Instr. 3 and 4)	69. Conversion or Exercise Price of Derivative Security	70. Date Exercisable and Expiration Date (Month/Day/Year)	71. Title and Amount of Underlying Securities (Instr. 3 and 4)	72. Price of Derivative Security (Instr. 5)	73. Number of Derivative Securities Owned Beneficially (Instr. 5)	74. Derivative Security Owned Beneficially (Instr. 5)	75. Conversion or Exercise Price of Derivative Security	76. Title of Underlying Security (Instr. 3 and 4)	77. Conversion or Exercise Price of Derivative Security	78. Date Exercisable and Expiration Date (Month/Day/Year)	79. Title and Amount of Underlying Securities (Instr. 3 and 4)	80. Price of Derivative Security (Instr. 5)	81. Number of Derivative Securities Owned Beneficially (Instr. 5)	82. Derivative Security Owned Beneficially (Instr. 5)	83. Conversion or Exercise Price of Derivative Security	84. Title of Underlying Security (Instr. 3 and 4)	85. Conversion or Exercise Price of Derivative Security	86. Date Exercisable and Expiration Date (Month/Day/Year)	87. Title and Amount of Underlying Securities (Instr. 3 and 4)	88. Price of Derivative Security (Instr. 5)	89. Number of Derivative Securities Owned Beneficially (Instr. 5)	90. Derivative Security Owned Beneficially (Instr. 5)	91. Conversion or Exercise Price of Derivative Security	92. Title of Underlying Security (Instr. 3 and 4)	93. Conversion or Exercise Price of Derivative Security	94. Date Exercisable and Expiration Date (Month/Day/Year)	95. Title and Amount of Underlying Securities (Instr. 3 and 4)	96. Price of Derivative Security (Instr. 5)	97. Number of Derivative Securities Owned Beneficially (Instr. 5)	98. Derivative Security Owned Beneficially (Instr. 5)	99. Conversion or Exercise Price of Derivative Security	100. Title of Underlying Security (Instr. 3 and 4)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCAFEE LAWRENCE W 1300 W. SAM HOUSTON PKWY S. SUITE 300 HOUSTON, TX 77042	X		Chief Financial Officer	

Signatures

/s/ Lawrence W. McAfee 11/09/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 31,411 restricted shares granted under the Company's equity plans for which restrictions have not lapsed. Restrictions lapse as to 3337 on January 1, 2016, April 1, 2016, July 1, 2016, October 1, 2016, January 1, 2017, 2187 on April 1, 2017, July 1, 2017, October 1, 2017; and 970 on December 1, 2015; 2195 on January 1, 2018, and 1250 on April 1, 2018, July 1, 2018, October 1, 2018 and January 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.