HELMERICH & PAYNE INC Form 3 March 04, 2015 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hair Cara M.			 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol HELMERICH & PAYNE INC [HP]				
(Last)	(First)	(Middle)	03/04/2015	4. Relationship of Reporting Person(s) to Issuer(Check all applicable)			5. If Amendment, Date Original Filed(Month/Day/Year)	
1437 S. BO SUITE 140		VE.,						
(Street) TULSA, OK 74119				.e			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City)	(State)	(Zip)	Table I -	Non-Deriva	tive Securit	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)	of Securities v Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	•	
Common St	ock		3,825		D	Â		
Reminder: Report on a separate line for each class of securities benefici owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displa currently valid OMB control number.			f it	SEC 1473 (7-02	2)			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

OMB APPROVAL

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Estimated av	
response	0.5

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/06/2012	12/06/2021	Common Stock	750	\$ 59.76	D	Â
Stock Option (right to buy)	12/02/2015	12/02/2024	Common Stock	5,000	\$ 68.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
l g	Director	10% Owner	Officer	Other		
Hair Cara M. 1437 S. BOULDER AVE., SUITE 1400 TULSA, OK 74119	Â	Â	Vice Pres., General Counsel	Â		
Signatures						
Jonathan M. Cinocca, by Power of Attorney for Cara Hair			03/04/2015			
**Signature of Reporting Person			Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.