

ASTRONICS CORP

Form 4

January 05, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAMER JAMES S

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

VP Luminescent Systems, Inc.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
\$.01 PV Common Stock	01/02/2015		M		4,550	A	\$ 2.86	67,252	D	
\$.01 PV Common Stock	01/02/2015		M		6,100	A	\$ 4.32	73,352	D	
\$.01 PV Common Stock	01/02/2015		F		1,856	D	\$ 55.27	71,496	D	
\$.01 PV Class B	01/02/2015		M		10,334	A	\$ 2.86	201,528	D	

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Stock

\$.01 PV

Class B	01/02/2015	M	7,790	A	\$ 4.32	209,318	D
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Stock

\$.01 PV

Common						220	I	By Spouse (1)
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Stock

\$.01 PV

Class B						465	I	By Spouse (1)
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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 2.86	01/02/2015		M	4,550	02/18/2006	02/18/2015	\$.01 PV Com Stk	4,550	\$ 2
Option	\$ 2.86	01/02/2015		M	10,334	02/18/2006	02/18/2015	\$.01 PV Cl B Stk	10,334	\$ 2
Option	\$ 4.32	01/02/2015		M	6,100	12/13/2006	12/13/2015	\$.01 PV Com Stk	6,100	\$ 4
Option	\$ 4.32	01/02/2015		M	7,790	12/13/2006	12/13/2015	\$.01 PV Cl B Stk	7,790	\$ 4

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Option	\$ 7.62	12/12/2007	12/12/2016	\$.01 PV Com Stk	4,030
Option	\$ 7.62	12/12/2007	12/12/2016	\$.01 PV Cl B Stk	5,146
Option	\$ 17.48	12/19/2008	12/19/2017	\$.01 PV Com Stk	2,010
Option	\$ 17.48	12/19/2008	12/19/2017	\$.01 PV Cl B Stk	2,567
Option	\$ 4.33	12/09/2009	12/09/2018	\$.01 PV Com Stk	11,800
Option	\$ 4.33	12/09/2009	12/09/2018	\$.01 PV Cl B Stk	9,695
Option	\$ 4.32	12/03/2010	12/03/2019	\$.01 PV Com Stk	11,750
Option	\$ 4.32	12/03/2010	12/03/2019	\$.01 PV Cl B Stk	9,654
Option	\$ 11.67	12/02/2011	12/02/2020	\$.01 PV Com Stk	4,350
Option	\$ 11.67	12/02/2011	12/02/2020	\$.01 PV Cl B Stk	3,574
Option	\$ 20.68	12/01/2012	12/01/2021	\$.01 PV Com Stk	3,200
Option	\$ 20.68	12/01/2012	12/01/2021		2,099

					\$.01 PV Cl B Stk	
Option	\$ 13.99		11/29/2013	11/29/2022	\$.01 PV Com Stk	5,700
Option	\$ 13.99		11/29/2013	11/29/2022	\$.01 PV Cl B Stk	2,508
Option	\$ 43.28		12/11/2014	12/11/2023	\$.01 PV Com Stk	2,330
Option	\$ 43.28		12/11/2014	12/11/2023	\$.01 PV Cl B Stk	466
Option	\$ 46.89		12/11/2015	12/11/2024	\$.01 PV Com Stk	2,720

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRAMER JAMES S 130 COMMERCE WAY EAST AURORA, NY 14052			VP Luminescent Systems, Inc.	

Signatures

/s/David C. Burney, as Power of Attorney for James S. Kramer

01/05/2015

Signature of Reporting Person

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Kramer disclaims any beneficial interest in the shares owned by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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