ASTRONICS CORP

Form 4

September 08, 2014

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|----|---|---|---|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **GUNDERMANN PETER J**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

ASTRONICS CORP [ATRO]

(Check all applicable)

130 COMMERCE WAY

3. Date of Earliest Transaction

(Month/Day/Year) 09/05/2014

Filed(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

PRESIDENT/CEO

below)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

EAST AURORA, NY 14052

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature of |
|------------|---------------------|--------------------|------------|------------------------|---|--------------|--------------|
| Security | (Month/Day/Year) | Execution Date, if | Transactio | or(A) or Disposed of | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (D) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | (D) or | Ownership |
| | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | (4) | Reported | (Instr. 4) | |
| | | | | (A) | Transaction(s) | | |
| | | | | or | (Instr. 3 and 4) | | |
| | | | Code V | Amount (D) Price | (====================================== | | |

\$.01 PV

COMMON 49,302 D

STOCK \$.01 PV

CLASS B 09/05/2014 $J^{(1)}$ 56.378 A \$0 288,968 D

STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title a Amount Underly Securitie (Instr. 3 | of ing es | 3 (|
|---|---|--------------------------------------|---|---|--|--|--------------------|---|-------------------------------------|-----|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| OPTION | \$ 2.24 | | | | | 12/14/2005 | 12/14/2014 | \$.01 PV COM STK | 17,682 | |
| OPTION | \$ 2.24 | 09/05/2014 | | <u>J(1)</u> | 9,434 | 12/14/2005 | 12/14/2014 | \$.01 PV CL B STK | 38,924 | |
| OPTION | \$ 2.86 | | | | | 02/18/2006 | 02/18/2015 | \$.01 PV COM STK | 8,450 | |
| OPTION | \$ 2.86 | 09/05/2014 | | J <u>(1)</u> | 4,402 | 02/18/2006 | 02/18/2015 | \$.01 PV CL B STK | 17,963 | |
| OPTION | \$ 4.32 | | | | | 12/13/2006 | 12/13/2015 | \$.01 PV COM STK | 13,484 | |
| OPTION | \$ 4.32 | 09/05/2014 | | J <u>(1)</u> | 6,309 | 12/13/2006 | 12/13/2015 | \$.01 PV CL B STK | 24,371 | |
| OPTION | \$ 7.62 | | | | | 12/12/2007 | 12/12/2016 | \$.01 PV COM STK | 9,788 | |
| OPTION | \$ 7.62 | 09/05/2014 | | J <u>(1)</u> | 4,198 | 12/12/2007 | 12/12/2016 | \$.01 PV CL B STK | 15,400 | |
| OPTION | \$ 17.48 | | | | | 12/19/2008 | 12/19/2017 | | 4,968 | |

8. I Des Sec (Ins

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| | | | | | | | \$.01 PV COM STK | |
|--------|----------|------------|--------------|--------|------------|------------|----------------------------|--------|
| OPTION | \$ 17.48 | 09/05/2014 | <u>J(1)</u> | 2,193 | 12/19/2008 | 12/19/2017 | \$.01 PV CL B STK | 8,189 |
| OPTION | \$ 4.33 | | | | 12/09/2009 | 12/09/2018 | \$.01 PV COM STK | 35,451 |
| OPTION | \$ 4.33 | 09/05/2014 | J <u>(1)</u> | 10,969 | 12/09/2009 | 12/09/2018 | \$.01 PV CL B STK | 30,363 |
| OPTION | \$ 4.32 | | | | 12/03/2010 | 12/03/2019 | \$.01 PV COM STK | 37,480 |
| OPTION | \$ 4.32 | 09/05/2014 | <u>J(1)</u> | 11,379 | 12/03/2010 | 12/03/2019 | \$.01 PV CL B STK | 30,794 |
| OPTION | \$ 11.67 | | | | 12/02/2011 | 12/02/2020 | \$.01 PV COM STK | 14,700 |
| OPTION | \$ 11.67 | 09/05/2014 | <u>J(1)</u> | 4,463 | 12/02/2011 | 12/02/2020 | \$.01 PV CL B STK | 12,078 |
| OPTION | \$ 20.68 | | | | 12/01/2012 | 12/01/2021 | \$.01 PV COM STK | 10,700 |
| OPTION | \$ 20.68 | 09/05/2014 | <u>J(1)</u> | 2,953 | 12/01/2012 | 12/01/2021 | \$.01 PV CL B STK | 7,019 |
| OPTION | \$ 13.99 | | | | 11/29/2013 | 11/29/2022 | \$.01 PV COM STK | 18,700 |
| OPTION | \$ 13.99 | 09/05/2014 | J <u>(1)</u> | 4,488 | 11/29/2013 | 11/29/2022 | | 8,228 |

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| | | | | | | | \$.01 PV CL B STK | |
|--------|----------|------------|--------------|-------|------------|------------|----------------------------|-------|
| OPTION | \$ 43.28 | | | | 12/11/2014 | 12/11/2023 | \$.01 PV COM STK | 8,300 |
| OPTION | \$ 43.28 | 09/05/2014 | J <u>(1)</u> | 1,660 | 12/11/2014 | 12/11/2023 | \$.01 PV CL B STK | 1,660 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------------|-------|--|--|
| Fg | Director | 10% Owner | Officer | Other | | |
| GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052 | X | | PRESIDENT/CEO | | | |

Signatures

/S/DAVID C. BURNEY, AS POWER OF ATTORNEY FOR PETER J. GUNDERMANN

09/08/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued pursuant to a one-for-five distribution of Class B stock to holders of both Common and Class B stock on the record date of September 5, 2014.

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Reporting Owners 4